

**Independent Auditor's Examination Report on Restated Standalone Financial Information of  
Sampark India Logistics Limited**

To,  
 The Board of Directors  
**Sampark India Logistics Limited**  
*(formerly known as Sampark India Logistics Private Limited)*  
*(hereinafter referred to as the "Issuer Company")*  
 Plot No. 48, Bhule Ram Colony, Block B,  
 Gali No. 7, Rangpuri Extension, Palam Airport,  
 South West Delhi, New Delhi - 110037, India

Dear Sir/Madam,

1. We, **M/s SPG Associates**, Chartered Accountants ("we" or "us") have examined the attached Restated Standalone Financial Information of **Sampark India Logistics Limited** (hereinafter referred to as the "Company" or the "Issuer") comprising the Restated Standalone Statement of Assets and Liabilities as at December 31, 2025 (9 Month period), March 31, 2025, March 31, 2024 and March 31, 2023, the Restated Standalone Statements of Profit and Loss and the Restated Standalone Cash Flow Statement for 9 Months period ended December 31, 2025, and the Financial Years ended on March 31, 2025, March 31, 2024 and March 31, 2023, the Summary Statement of Significant Accounting Policies, and other explanatory information (collectively, referred to as the "**Restated Financial Information**"), as approved by the Board of Directors of the Company at their meeting held on **14.03.2026** for the purpose of inclusion in the Red Herring Prospectus / Prospectus prepared by the Company in connection with its proposed Initial Public Offer of equity shares at the SME Platform ("**IPO**" or "**SME IPO**").
2. These restated Summary Statement have been prepared in terms of the requirements of:
  - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act")
  - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and
  - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").
3. The Company's Board of Directors is responsible for the preparation of the Restated Standalone Financial Information for the purpose of inclusion in the Red Herring Prospectus /Prospectus to be filed with Securities and Exchange Board of India ("SEBI"), Registrar of Companies (Delhi), and the relevant stock exchange in connection with the proposed SME IPO. The Restated Standalone Financial Information have been prepared by the management of the Company on the basis of preparation stated in **Annexure IV & V** to the Restated Financial Information. The Board of Directors of the Company responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Standalone Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.



4. We have examined such Restated Standalone Financial Information taking into consideration:
- The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated **August 11<sup>th</sup>, 2025** in connection with the proposed IPO of equity shares of the Issuer;
  - The Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
  - The Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
  - The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
5. These Restated Standalone Financial Information have been compiled by the management from the Audited Standalone Financial Statements of the Company for 9 months period as at December 31, 2025, as at March 31, 2025, March 31, 2024 and March 31, 2023, which has been approved by the Board of Directors.
- The Audited Standalone Financial Statements of the Company for 9 Months period ended December 31, 2025, the Financial Year ended March 31, 2025 and March 31, 2024 prepared by the company in accordance with the Accounting Standards (Indian GAAP) as prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules 2021, as amended, and other accounting principles generally accepted in India. We have issued our report dated **06.09.2025 and 31.08.2024** on this audited financial statement which have been approved by the Board of Directors at their meeting held on **06.09.2025 and 31.08.2024**.
  - Audited standalone financial statements of the Company for the Financial Years ended on March 31, 2023 prepared in accordance with the Accounting Standards (Indian GAAP) as prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules 2021, as amended, and other accounting principles generally accepted in India which have been approved by the Board of Directors at their meeting held on **06.09.2023** and Audited by M/s **DD Baheti & Co.** Chartered Accountants (the "Previous Auditors") vide their Audit report dated **06.09.2023**.
6. For the purpose of our examination, we have relied on:
- Auditors' reports issued by us dated **06.09.2025 and 31.08.2024** for the Financial Years ended on March 31, 2025 and March 31, 2024 respectively as referred in Paragraph 5(a) above.
  - Auditors' Report issued by previous auditor, M/s. **DD Baheti & Co.** Chartered Accountants dated **06.09.2023** on the financial statements of the company for the Financial Year ended on March 31, 2023 as referred in Paragraph 5(b) above.

The audits for the financial years ended on March 31, 2023 were conducted by the Company's previous auditors, M/s **DD Baheti & Co.** Chartered Accountants (the "Previous Auditors"), and accordingly



reliance has been placed on the restated standalone statement of assets and liabilities and the restated standalone statements of profit and loss, and cash flow statements, the Summary Statement of Material Accounting Policies, and other Notes and (collectively, the "2023 Restated Financial Information") examined by them for the said years. The examination report included for the said year is based solely on the report submitted by the Previous Auditor.

7. Based on our examination and according to the information and explanations given to us, we report that:
- a) The "**Restated Summary Standalone Statement of Assets and Liabilities**" as set out in **Annexure I** to this report, of the Company as at December 31, 2025 (9 months period ended), as at March 31, 2025, March 31, 2024 and March 31, 2023 are prepared by the Company and approved by the Board of Directors after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV & Annexure V** to this Report.
  - b) The "**Restated Summary Standalone Statement of Profit and Loss**" as set out in **Annexure II** to this report, of the Company for the 9 months period ended on December 31, 2025, the Financial Years ended on March 31, 2025, March 31, 2024 and March 31, 2023 are prepared by the Company and approved by the Board of Directors after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV and Annexure V** to this Report.
  - c) The "**Restated Summary Standalone Statement of Cash Flow**" as set out in **Annexure III** to this report, of the Company for the 9 months period on December 31, 2025, the Financial Years ended on March 31, 2025, March 31, 2024 and March 31, 2023 are prepared by the Company and approved by the Board of Directors after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV and Annexure V** to this Report.
  - d) The Restated Summary Statement have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
  - e) The Restated Standalone Summary Statements have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial period/years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any;
  - f) The Restated Standalone Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial years/period to which they relate, if any and there are no qualifications which require adjustments;
  - g) There are no extra-ordinary items that needs to be disclosed separately in the accounts other than those already disclosed.
  - h) There were no qualifications in the Audit Reports issued by the Statutory Auditors as at and for the 9 months period December 31, 2025, financial years ended on March 31, 2025, March 31, 2024 and March 31, 2023 which would require adjustments in this Restated Financial Statements of the Company;



- i) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV** and **Annexure V** to this report;
- j) Adjustments in Restated Summary Statements have been made in accordance with the correct accounting policies, which includes the impact of provision of gratuity made on actuarial valuation basis in the Restated Summary Statements;
- k) There was no change in accounting policies, which needs to be adjusted in the Restated Summary Statements except as mentioned in clause (f) above.
- l) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements;
- m) the company has not proposed any dividend in past effective for the said period.
8. We have also examined the following other standalone financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company as at and for 9 months period December 31, 2025, the financial years ended on March 31, 2025, March 31, 2024 and March 31, 2023 proposed to be included in the Red Herring Prospectus/Prospectus.

Annexure No.	Particulars
<b>I</b>	<b>Restated Statement of Assets &amp; Liabilities</b>
I.1	Restated Statement of Share Capital
I.2	Restated Statement of Reserves & Surplus
I.3	Restated Statement of Long-Term Borrowings
I.4	Restated Statement of Deferred Tax Liabilities/Assets (Net)
I.5	Restated Statement of Long-Term Provisions
I.6	Restated Statement of Short-Term Borrowings
I.7	Restated Statement of Current Maturity of Long-Term Borrowings
I.8	Restated Statement of Trade Payables
I.9	Restated Statement of Other Current Liabilities
I.10	Restated Statement of Short-Term Provisions
I.11	Restated Statement of Property, Plant and Equipments and Intangible Assets
I.12	Restated Statement of Non-Current investments
I.13	Restated Statement of Trade Receivables
I.14	Restated Statement of Cash & Cash Equivalents
I.15	Restated Statement of Short-Term Loans and advances
I.16	Restated Statement of Other Current Assets
<b>II</b>	<b>Restated Statement of Profit &amp; Loss</b>
II.1	Restated Statement of Revenue from Operations



II.2	Restated Statement of Other Income
II.3	Restated Statement of Operating Expense
II.4	Restated Statement of Employee Benefit Expenses
II.5	Restated Statement of Other Expenses
II.6	Restated Statement of Depreciation and Amortization
II.7	Restated Statement of Financial Charges
II.8	Restated Statement of Extraordinary Item
II.9	Restated Statement of Provision for Taxation
II.10	Restated Statement of Earning Per Share
<b>Other Annexures:</b>	
III	Cash Flow Statement
IV	Statement of Significant Accounting Policies
V	Notes to the Re-stated Financial Statements
VI	Statement of Accounting & Other Ratios, As Restated
VII	Statement of Capitalization, As Restated
VIII	Statement of Tax Shelter, As Restated
IX	Statement of Related Parties & Transactions
X	Statement of Dividends
XI	Statement of Contingent Liabilities & Commitment

9. We, **M/s. SPG Associates**, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate (bearing number- 015552) issued by the "**Peer Review Board**" of the ICAI which is valid till **30.06.2026**.
10. The Restated Standalone Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited financial statements mentioned in paragraph 5 above.
11. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.



13. Our report is intended solely for use of the Board of Directors for inclusion in the Red Herring Prospectus / Prospectus to be filed with Securities and Exchange Board of India, the stock exchanges and Registrar of Companies, Delhi in connection with the proposed SME IPO. Our report should not be used, referred to, adjusted for, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For, M/s SPG Associates**

*Chartered Accountants*

Firm's Registration No: 011217N

Peer review Certificate No. 015552

**CA Deen Dayal**

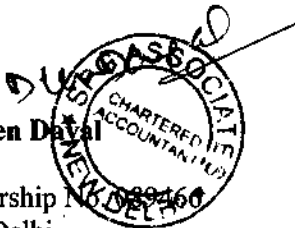
Partner

Membership No. 089460

Place: Delhi

Date: 14-03-2026

UDIN: 26089466A10P5D3595



Restated

SAMPARK INDIA LOGISTICS LIMITED  
(Formerly known as SAMPARK INDIA LOGISTICS PRIVATE LIMITED)

CIN: U63090DL2012PLC245542

ANNEXURE - I

STATEMENT OF ASSETS & LIABILITIES, AS RESTATED

(Rs. In Lakhs)

Particulars	Note No.	As at	As at	As at	As at
		31-12-2025	31-03-2025	31-03-2024	31-03-2023
		Standalone	Standalone	Standalone	Standalone
<b>I. EQUITY &amp; LIABILITIES</b>					
<b>(1) Shareholders Fund</b>					
a) Share capital	1.1	901.88	901.88	300.63	300.63
b) Reserves and surplus	1.2	3,490.81	2,858.62	2,584.09	1,946.75
c) Money received against share warrants		-	-	-	-
<b>Total Shareholder's Fund</b>		<b>4,392.69</b>	<b>3,760.50</b>	<b>2,884.72</b>	<b>2,247.38</b>
<b>(2) Minority Interest</b>					
<b>(3) Non-Current Liabilities</b>					
a) Long-Term Borrowings	1.3	983.79	766.83	867.98	552.98
b) Deferred Tax Liability (Net)	1.4	30.98	23.15	8.47	21.57
c) Long Term Provisions	1.5	104.43	95.32	83.46	76.18
<b>Total Non Current Liabilities</b>		<b>1,119.20</b>	<b>885.30</b>	<b>959.91</b>	<b>650.73</b>
<b>(4) Current Liabilities</b>					
a) Short Term Borrowings	1.6	2,291.57	2,032.96	1,893.97	1,594.54
b) Current Maturity of Long Term Borrowings	1.7	639.65	554.87	577.47	428.06
c) Trade Payables					
- total outstanding dues of MSME, and	1.8	556.34	329.15	193.51	31.97
- total outstanding dues of creditors other than MSME		2,324.60	2,824.34	3,022.63	2,591.23
d) Other Current Liabilities	1.9	698.56	625.53	928.33	495.70
e) Short Term Provisions	1.10	114.79	31.94	5.34	4.09
<b>Total Current Liabilities</b>		<b>6,625.51</b>	<b>6,398.79</b>	<b>6,621.25</b>	<b>5,145.59</b>
<b>Total Equity &amp; Liability</b>		<b>12,137.40</b>	<b>11,044.59</b>	<b>10,465.88</b>	<b>8,043.70</b>
<b>II. ASSETS</b>					
<b>(1) Non-Current Assets</b>					
<b>a) Property, Plant and Equipments and Intangible Assets</b>					
(i) Property, Plant and Equipments		920.69	1,061.84	990.23	841.55
(ii) Intangible Assets	1.11	-	-	-	-
(iii) Capital Work-In-Progress		-	-	-	-
(iv) Intangible assets under development		62.38	58.00	33.00	-
<b>Total Fixed Assets</b>		<b>983.07</b>	<b>1,119.84</b>	<b>1,023.23</b>	<b>841.55</b>
a) Non - current Investments	1.12	-	-	0.25	15.65
<b>Total Non-Current Assets</b>		<b>-</b>	<b>-</b>	<b>0.25</b>	<b>15.65</b>
<b>(2) Current assets</b>					
a) Trade Receivables	1.13	9,180.11	8,869.58	7,525.58	5,229.39
b) Cash and Cash Equivalents balances	1.14	170.48	68.19	79.68	94.08
c) Short Term Loans and advances	1.15	1,627.28	846.79	1,581.04	1,857.83
d) Other Current Assets	1.16	176.46	140.19	256.10	5.20
<b>Total Current Assets</b>		<b>11,154.33</b>	<b>9,924.75</b>	<b>9,442.40</b>	<b>7,186.50</b>
<b>Total Assets</b>		<b>12,137.40</b>	<b>11,044.59</b>	<b>10,465.88</b>	<b>8,043.70</b>

Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively.

As per our report of even date attached.

For SPG Associates  
Chartered Accountants  
Firm Reg. No: 011217N

For and Behalf of Board  
Sampark India Logistics Limited

CA Deen Dayal  
Partner  
Membership No.: 089466  
Place: New Delhi  
Date: 14.03.2026  
UDIN: 26089466ALOPJD3595



Sanjay Kumar Rathi  
(Director)  
DIN-01484666

Subhashan Jain  
(Chief Financial Officer)

Renu Rathi  
(Director)  
DIN-03532926

Ritika Bachhawat  
(Company Secretary)  
(Membership No. - A67303)

**ANNEXURE - II**  
**STATEMENT OF PROFIT & LOSS, AS RESTATED**

(Rs. In Lakhs)

Particulars	Note No.	For the Period Ended	For the Year Ended	For the Year Ended	For the Year Ended
		31-12-2025	31-03-2025	31-03-2024	31-03-2023
		Standalone	Standalone	Standalone	Standalone
<b>Income</b>					
Revenue from Operations	II.1	15,288.32	20,096.51	18,149.08	18,816.83
Other Income	II.2	35.76	65.28	114.15	1.38
<b>Total Income</b>		<b>15,324.08</b>	<b>20,161.79</b>	<b>18,263.23</b>	<b>18,818.21</b>
<b>Expenditure</b>					
Operating Expenses	II.3	11,622.98	15,405.17	14,006.88	15,307.78
Employee Benefit Expenses	II.4	1,407.73	1,578.52	1,339.37	1,202.39
Other Expenses	II.5	953.40	1,489.70	1,587.82	1,470.49
<b>Total Expenses</b>		<b>13,984.11</b>	<b>18,473.39</b>	<b>16,934.07</b>	<b>17,980.66</b>
<b>Profit(Loss) Before Interest, Depreciation, Exceptional &amp; Extraordinary Items and Tax</b>		<b>1,339.97</b>	<b>1,688.40</b>	<b>1,329.16</b>	<b>837.55</b>
Depreciation & Amortisation Expenses	II.6	182.33	234.10	208.03	233.18
<b>Profit(Loss) Before Interest, Exceptional &amp; Extraordinary Items and Tax</b>		<b>1,157.64</b>	<b>1,454.30</b>	<b>1,121.13</b>	<b>604.37</b>
Financial Charges	II.7	302.69	328.87	317.67	217.41
<b>Profit(Loss) before Exceptional &amp; Extraordinary Items and Tax</b>		<b>854.95</b>	<b>1,125.43</b>	<b>803.46</b>	<b>386.96</b>
Exceptional Item		-	-	-	-
Extraordinary Item	II.8	0.29	104.10	67.96	34.27
<b>Profit before Taxation</b>		<b>855.24</b>	<b>1,229.53</b>	<b>871.42</b>	<b>421.23</b>
Provision for Taxation	II.9	215.22	339.08	247.18	124.29
Provision for Deferred Tax	I.4	7.83	14.67	(13.10)	(30.99)
<b>Total</b>		<b>223.05</b>	<b>353.75</b>	<b>234.08</b>	<b>93.30</b>
<b>Profit After Tax from Continuing Operation</b>		<b>632.19</b>	<b>875.78</b>	<b>637.34</b>	<b>327.93</b>
Profit(Loss) from Discontinuing Operations		-	-	-	-
Tax expenses of Discontinuing Operations		-	-	-	-
<b>Profit(Loss) from Discontinuing Operation (after tax)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Profit Transferred to Balance Sheet</b>		<b>632.19</b>	<b>875.78</b>	<b>637.34</b>	<b>327.93</b>
<b>Earning Per Share:</b>					
Basic & Diluted Earning per Equity Share	II.10	7.01	9.71	21.20	10.91
Basic & Diluted Earning per Equity Share (Post Bonus with retrospective effect)		7.01	9.71	7.07	3.64

Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively.

As per our report of even date attached.

For SPG Associates  
Chartered Accountants  
Firm Reg. No: 011217N

CA Deen Dayal  
Partner  
Membership No.: 089466  
Place: New Delhi  
Date: 14.03.2026  
UDIN: 26089466ALOPJD3595



*Sanjay Kumar Rathi*  
Sanjay Kumar Rathi  
(Director)  
DIN-01484666

*Sudarshan Jain*  
Sudarshan Jain  
(Chief Financial Officer)

For and Behalf of Board  
Sampark India Logistics Limited

*Renu Rathi*

Renu Rathi  
(Director)  
DIN-03532926

*Ritika Bachhawat*  
Ritika Bachhawat  
(Company Secretary)  
(Membership No.- A67303)

**ANNEXURE - III**  
**STATEMENT OF STANDALONE CASH FLOW, AS RESTATED**

PARTICULARS	(Rs. In Lakhs)			
	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit Before Tax as per Profit & Loss A/c	855.24	1,229.53	871.42	421.23
Adjusted for:				
a. Depreciation	182.33	234.10	208.03	233.18
b. Interest Expenses & Finance Cost	302.69	328.87	317.67	217.41
c. Interest Income	(35.76)	(65.28)	(114.15)	(1.38)
d. Extraordinary Item (Profit on Sale of Fixed Assets)	-	(104.10)	(67.88)	(34.26)
e. Provision for Gratuity	11.63	14.43	8.53	39.82
<b>Operating profit before working capital changes</b>				
Adjusted for:				
a. Decrease / ( Increase ) in trade receivable	(310.53)	(1,344.00)	(2,296.19)	(214.62)
b. ( Increase ) / Decrease in short term loans and advances	(780.49)	734.25	276.79	(1,001.68)
c. ( Increase ) / Decrease in Other Current Assets except asset for Sale	(36.27)	(45.32)	(89.67)	6.48
d. Increase / ( Decrease ) in Trade Payables	(272.55)	(62.65)	592.94	259.06
e. Increase / ( Decrease ) in other current liabilities	73.03	(302.80)	432.63	172.12
g. Increase / (Decrease) in short term provisions- Other than Gratuity	80.33	24.03	-	-
<b>Cash generated from operations</b>	<b>69.65</b>	<b>641.06</b>	<b>140.12</b>	<b>97.36</b>
Net Income Tax (Paid)/Refund	(215.22)	(339.08)	(247.18)	(124.29)
<b>Net Cash Generated/(Used) From Operating Activities (A)</b>	<b>(145.57)</b>	<b>301.98</b>	<b>(107.06)</b>	<b>(26.93)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
a. (Purchase) of Fixed Assets	(45.57)	(384.68)	(567.81)	(307.61)
b. Sale of Fixed Assets	-	319.31	84.75	101.32
c. (Purchase) / Sale of non-current investment holding/subsidiary	-	0.25	15.40	(7.65)
d. Interest Income	35.47	65.28	114.15	1.38
<b>Net Cash Generated/(Used) From Investing Activities (B)</b>	<b>(9.81)</b>	<b>0.16</b>	<b>(353.51)</b>	<b>(212.56)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
a. Interest & Finance Cost	(302.69)	(328.87)	(317.67)	(217.41)
b. (Repayments) / proceeds of long term borrowings	216.96	(101.15)	315.00	155.76
c. (Repayments) / proceeds of short term borrowings	258.61	138.99	299.43	436.28
d. (Repayment)/ proceeds of Current Maturity of Long Term Borrowings	84.78	(22.60)	149.41	(178.81)
<b>Net Cash Generated/(Used) From Financing Activities (C)</b>	<b>257.66</b>	<b>(313.63)</b>	<b>446.17</b>	<b>195.82</b>
<b>Net Increase / ( Decrease ) in cash and cash equivalents</b>	<b>102.28</b>	<b>(11.49)</b>	<b>(14.40)</b>	<b>(43.67)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>68.19</b>	<b>79.68</b>	<b>94.08</b>	<b>137.75</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>170.48</b>	<b>68.19</b>	<b>79.68</b>	<b>94.08</b>

- Notes:
- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.
  - The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively.

For SPG Associates  
Chartered Accountants  
Firm Reg. No: 011217N



CA Deen Dayal  
Partner  
Membership No.: 089466  
Place: New Delhi  
Date: 14.03.2026  
UDIN: 26089466ALOPJD3595

For and Behalf of Board  
Sampark India Logistics Limited

*Sanjay Kumar Rathi*  
Sanjay Kumar Rathi  
(Director)  
DIN-01484666

*Sudarsan Jain*  
Sudarsan Jain  
(Chief Financial Officer)

*Renu Rathi*  
Renu Rathi  
(Director)  
DIN-03532926

*Ritika Bachhawat*  
Ritika Bachhawat  
(Company Secretary)  
(Membership No. - A67303)

**SAMPARK INDIA LOGISTICS LIMITED**  
(Formerly known as SAMPARK INDIA LOGISTICS PRIVATE LIMITED)

**Significant Accounting Policies**

Notes	Particulars
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**Corporate Information**

Sampark India Logistics Limited (the "Company") was incorporated as a private limited Company having CIN U63090DL2012PTC245542 under the provisions of Companies Act, 1956 on December 1st, 2012. With effect from 2nd September 2024, the name of company was changed from Sampark India Logistics Private Limited to Sampark India Logistics Limited and CIN upon conversion to Public Company is U63090DL2012PLC245542. The company carries on the business of providing supply chain management and logistics services, dealing mainly in domestic transportation of goods by Air, Train and Surface and support services in relation thereto. Other businesses include warehousing and international air freight services. The operations of the Company are spread all over the country through various branches.

**Group Information:**

Name of the Entity	Relationship	Entity Constitution	Date of Incorporation	Subsidiary relation establishment	Subsidiary relation cessation
Fretex Logistics Solutions Private Limited	Subsidiary	Company	27-08-2020	01-02-2022	15-03-2024
OSPT Energy Private Limited	Subsidiary	Company	14-10-2019	12-04-2022	15-03-2024

**1 General Information**

**(a) Basis of preparation of financial statements**

The financial statements of the Company are prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on the accrual basis except stated otherwise. Indian GAAP comprises Accounting Standards ('AS') specified under section 133 of the Companies Act, 2013 ("The 2013 Act") read with Rule 7 of the Companies (Accounts) Rules, 2014; and the relevant provisions of the 2013 Act/ Companies Act, 1956, ("the 1956 Act"), Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

The financial statements of the Company have been prepared on a going concern basis and the accounting policies are applied consistently to all the periods presented in financial statement.

All assets and liabilities have been classified as current or non-current as per Company's normal operating cycle (twelve months) and other criteria set out in the Division I of Schedule III to the Act.

**(b) Functional and presentation currency**

The financial statements are presented in currency INR, which is the functional and presentation currency of the Company.

**(c) Rounding of Amounts**

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

**(d) Significant management judgements in applying accounting policies and estimation uncertainty**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods of the revision if it affects both current and future periods.

Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are as follows:

**(i) Impairment of non-financial assets**

In assessing impairment, Management estimates the recoverable amount of each asset or cash-generating unit based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

**(ii) Depreciation and useful lives of property, plant and equipment**

Property, Plant and Equipment are depreciated over the estimated useful lives of the assets, after taking into account their estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation to be recorded during any reporting period. The useful lives and residual values are based on Part C of Schedule II to the Act. The depreciation for future periods is adjusted if there are significant changes from previous estimates

**(iii) Recoverability of trade receivables**

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the review by the Management of the receivable from the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.



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*Ravi Patni*

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(iv) **Provisions**

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability require the application of judgement to existing facts and circumstances, which can be subject to change. Since the cash outflows can take place many years in the future, the carrying amounts of provisions and liabilities are reviewed regularly and adjusted to take account of changing facts and circumstances.

(v) **Contingent Liabilities**

Management has estimated the possible outflow of resources at the end of each annual reporting financial year, if any, in respect of contingencies / litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

(vi) **Fair value measurement**

Management uses valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument.

**2 Material Accounting Policies**

(a) **Property, Plant and Equipment and Intangible Assets**

(i) **Property, Plant and Equipment**

Property, plant and equipment are carried at cost of acquisition or construction net of recoverable taxes, trade discounts and rebates less accumulated depreciation and/or accumulated impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies, interest on borrowings attributable to acquisition of qualifying fixed assets and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditures related to an item of property, plant and equipment (except land) are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. The valuation and recognition is done by keeping in view the provisions of the Accounting Standard 10 on "Accounting for Property, Plant and Equipment". Property, plant and equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Losses arising from retirement or gains or losses arising from disposal of property, plant and equipment which are carried at cost are recognized in the Statement of Profit and Loss.

**Capital work-in-progress:**

Projects under which Property, plant and equipment are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

The title deeds, comprising all the immovable assets, are held in the name of the Company as at the balance sheet date.

(ii) **Intangible fixed assets**

Intangible fixed assets comprising computer software are under development. The amount of invoice raised by developer, excluding taxes recoverable from the tax authority, are stated under intangible assets under development.

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the Statement of Profit and Loss.

(b) **Depreciation and Amortisation**

Depreciation on fixed assets is provided under the straight line method over the useful life of an asset as prescribed under Part C of Schedule II to the Companies Act, 2013. Depreciation on additions to assets or on sale/disposal of assets is calculated pro rata from the date of such addition or up to the date of such sale / disposal as the case may be.

The residual value of an asset is not more than 5% of the original cost of that asset. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

(c) **Investments**

Investments are classified into current and non-current investments. Current investments are stated at the lower of cost and fair value. Non-current investments are stated at cost.

Investments that are readily realizable and are intended to be held for not more than one year from the date on which such investments are made, are classified as "Current investments".

(d) **Borrowings and other financial liabilities**

Borrowings and other financial liabilities are initially recognised at fair value (net of transaction costs incurred).

Borrowings are eliminated from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

(e) **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and demand deposits. Cash and cash equivalents are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value. Bank borrowings are generally considered to be financing activities. However, where bank overdrafts which are repayable on demand form an integral part of an entity's cash management, bank overdrafts are included as a component of cash and cash equivalents.



*Sunil*

*Renu Pethai*

*Patil*

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(f) **Revenue Recognition**  
**Income from Services**

The Company derives revenues primarily from business of Goods transport and Courier service. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and revenue can be reliably measured. Revenue from Warehousing Management Services, Handling Services etc. are recognized on due basis, as and when the services are rendered, based on the agreements/arrangements with the concerned parties. The Company collects GST on behalf of the Government and, therefore, it is not an economic benefit flowing to the Company and hence is excluded from the Revenue.

**Other Income**

Other Income is recognized when it is realised or there is reasonable certainty of its realisation.

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

(g) **Employee's benefits**

**Short term employee benefits**

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus, compensated leave salary etc., are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

**Defined contribution plans**

The Company's contribution to Provident Fund & ESI is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis. The Company has categorised its Provident Fund and ESI contributions as a defined contribution plan since it has no further obligations beyond these contributions.

**Defined Benefits Plan:**

The Company has made provision for gratuity to its employees, based on the actuarial valuation report obtained from actuarial valuer.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at Balance Sheet date using the projected unit credit method.

The Company recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, 'Employee Benefits'.

(h) **Borrowing Costs**

General and specific borrowing costs directly attributable to the acquisition/ construction of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time the assets are substantially ready for their intended use. All other borrowing costs are recognised as an expense in Statement of Profit and Loss in the period in which they are incurred.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation, if any. Other borrowing costs are expensed in the period in which they are incurred.

(i) **Trade Receivables**

A receivables is classified as a "trade receivables" if it is in respect of the amount due on account services rendered or sales of services in the normal course of business. Trade receivables are recognised at fair value.

(j) **Trade Payables**

A payable is classified as a "trade payables" if it is in respect of the amount due on account of goods purchases or services received in the normal course of business. These amount represent liabilities for goods and services provided to the company prior to end of financial year which are unpaid. These amount are unsecured and are usually settled as per the payment term stated in the contract or mutually agreed between the parties. Trade and other payables are presented as a current liabilities unless payment is not due within 12 months after the reporting period. They are recognised at the fair value.

(k) **Taxation**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

- (i) Current income tax liabilities and/or assets comprise those obligations to, or claims from, fiscal authorities relating to the current or prior reporting periods, that are unpaid at the reporting date.
- (ii) Current tax is payable on taxable profit, which differs from profit or loss in the financial statements. Calculation of current tax is based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to the applicable tax regulations which may be subject to interpretation and creates provisions, where appropriate, on the basis of amounts expected to be paid to the tax authorities.
- (iii) Deferred income taxes are calculated using the liability method on temporary differences between the carrying amounts of assets and liabilities and their tax bases. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.
- (iv) Deferred tax assets are recognised to the extent it is probable that the underlying tax loss or deductible temporary difference will be utilised against future taxable income. This is assessed based on the Company's forecast of future operations results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss or credit.
- (v) Changes in deferred tax assets or liabilities are recognised as a component of tax income or expense in profit or loss, except where they relate to items that are recognised in other comprehensive income or directly in equity, in which case the related deferred tax is also recognised in other comprehensive income or equity, respectively.
- (vi) Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.



*S. Anand*  
*Ravi Prasad*  
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(l) **Impairment of assets**

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the assets recoverable amount is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each reporting date. An impairment loss is recognized whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognized in the Statement of Profit and Loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

(m) **Provisions and contingent liabilities**

A provision is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date.

A contingent liability is disclosed where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company does not recognize assets which are of contingent nature. However, if it has become virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the financial statements of the period in which the change occurs. Such liabilities are disclosed by way of notes to the financial statements. No disclosure is made if the possibility of an outflow on this account is remote.

Provisions and contingent liabilities commitment are reviewed at each balance sheet date.

(n) **Earnings per share**

**Basic earnings per share**

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

**Diluted earnings per share**

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

(o) **Provision for Doubtful Debts**

Provision for Doubtful debts is recognized considering the recoverability of each case & then applying the below mentioned policy for cases which are doubtful in nature:

Debtor Overdue days over and above bill date	Provision made	
	(a) There is sufficient regular traction and recoverability in his account	(b) There is insufficient and irregular traction in his account
Upto 365 days Overdue	NIL	NIL
Overdue by 1-2 years	NIL	25%
Overdue by 2-3 years	NIL	50%
Overdue by more than 3 years	NIL	100%

**Note :**

(a) There is sufficient regular traction and recoverability in his account	Account where sales invoice issued during current year.
(b) There is insufficient and irregular traction in his account	Account where no sales invoice issued in current year.

Provisions for doubtful debts are reviewed at each balance sheet date.



*Sunaw*  
*Ravi Rathi*  
*Ravi*  
*Rishi*

(p) **Cash Flow Statements**

Cash flows are reported using indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts and payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

(q) **Goods and Service Tax Liability**

GST Input available for claim has been adjusted with payable liability as at end of the reporting period.

(r) **Corporate Social Responsibility ("CSR") Expenditure**

The Company has fulfilled its CSR obligation by spending the required amount on National Apprenticeship Promotion Scheme (NAPS). The primary objective of the scheme B to promote apprenticeship training and skill development of youth across the country.

The Company charges its CSR expenditure during the year to the statement of profit and loss.

(s) **Previous Year's Figures**

The previous year's figures have been recast / regrouped / rearranged wherever considered necessary.

(t) **Accounting Standard not yet effective**

All the Accounting Standards issued and notified by the Ministry of Corporate Affairs are effective and considered for the significant accounting policies to the extent relevant and applicable for the Company.

Other Accounting Policies which are not covered here in above are consistent with generally accepted accounting principles applicable in India.

The accompanying notes are an integral part of these financial statements.



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*[Handwritten signature]* **Renu Khatni**  
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**Proposed Dividends**

The company has not proposed dividend to be distributed on equity and preference shareholders.

**Compliance with issue of securities made for specific purpose**  
Company has not issued securities for any specific purpose

**Borrowings from banks and financial institutions for the specific purpose**

Unutilised amounts : used or invested	NIL	NIL
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In the opinion of the Board, the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

**Loans & Advances to related parties**

Particulars	Rs in Lakhs			
	For the Period Ended 31-12-2023	For the Year Ended 31-03-2024	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
Related Parties	-	-	643.17	947.50
Percentage of total Loans and advances in nature of loans	0%	0%	100%	100%

**Details of Benami Property held**

The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

**Borrowings on Security of current assets**

**Summary of reconciliation and reasons of material discrepancies, if any as on Dec 2023**

Name of bank, Quarter and Particular of securities provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
HDFC BANK Q1 Security provided- Book debt < 90 Days	22,96,59,635	23,12,91,061	(16,31,426)	No material discrepancies
HDFC BANK Q2 Security provided- Book debt < 90 Days	40,22,53,603	40,86,06,746	(63,53,143)	No material discrepancies
HDFC BANK Q3 Security provided- Book debt < 90 Days	47,30,73,065	47,30,73,065	-	-

**Summary of reconciliation and reasons of material discrepancies, if any as on Mar 2023**

Name of bank, Quarter and Particular of securities provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
HDFC BANK Q1 Security provided- Book debt < 90 Days	28,66,07,987	28,65,26,804	81,183	No material discrepancies
HDFC BANK Q2 Security provided- Book debt < 90 Days	38,38,37,483	38,38,37,483	-	-
HDFC BANK Q3 Security provided- Book debt < 90 Days	45,24,38,154	45,24,38,154	-	-
HDFC BANK Q4 Security provided- Book debt < 90 Days	50,51,52,183	50,51,52,183	-	-

**Summary of reconciliation and reasons of material discrepancies, if any as on Mar 2024**

Name of bank, Quarter and Particular of securities provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
HDFC BANK Q1 Security provided- Book debt < 90 Days	26,87,81,033	26,58,24,188	29,56,845	No material discrepancies
HDFC BANK Q2 Security provided- Book debt < 90 Days	31,09,95,153	30,76,96,053	32,99,100	No material discrepancies
HDFC BANK Q3 Security provided- Book debt < 90 Days	26,06,51,133	26,25,21,361	(18,70,228)	No material discrepancies
HDFC BANK Q4 Security provided- Book debt < 90 Days	59,83,57,919	50,87,28,981	(3,71,062)	No material discrepancies

**Summary of reconciliation and reasons of material discrepancies, if any as on Mar 2023**

Name of bank, Quarter and Particular of securities provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
HDFC BANK Q1 Security provided- Book debt < 90 Days	23,55,39,955	26,58,24,188	(3,02,84,233)	No material discrepancies
HDFC BANK Q2 Security provided- Book debt < 90 Days	36,60,40,275	40,04,55,303	(3,44,15,028)	(1) Due to oversight inter branch balance included (2) TDS and On Account payments remain unadjusted on the date of submission of stock statement
HDFC BANK Q3 Security provided- Book debt < 90 Days	24,21,95,190	24,71,10,629	(49,15,439)	TDS and On Account payments remain unadjusted on the date of submission of stock statement
HDFC BANK Q4 Security provided- Book debt < 90 Days	37,14,20,689	44,65,80,163	(7,51,59,474)	TDS and On Account payments remain unadjusted on the date of submission of stock statement

**Willful Defaulter**

The company has not been declared a willful defaulter (as defined by RBI Circular) by any bank or financial institution or other lender.

**Relationship with Struck off Companies**

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

**Registration of charges or satisfaction with Registrar of Companies**

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

**Compliance with number of layers of companies**

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

**Compliance with approved Scheme(s) of Arrangements**

The Company is not part of any scheme of arrangements.

**Utilisation of Borrowed funds and share premium**

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



*S. G. Raw*  
*Shah*

*Renu Kaur*

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**Undisclosed Income**

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the period (previous year) in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).

**Value of Imports calculated on C.I.F basis**

The Company has not imported goods during the financial Year.

**Expenditure in foreign currency during the financial year**

Particulars	(Rs. in Lakhs)			
	For the Period Ended 31-12-2025	For the Year Ended 31-03-2026	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
Overseas Freight Expense	-	-	-	4.27

**Value of imported & indigenous raw materials, spare parts and components consumed**

The Company is in service sector hence consumption of imported & indigenous raw materials, spare parts and components consumed is NIL.

**Dividends received in Foreign Currency**

The company has not received any dividend in Foreign Currency during the financial year.

**Earnings in foreign exchange**

Export of goods calculated on F.O.B. basis;	NIL	NIL
Royalty, know-how, professional and consultancy fees;	NIL	NIL
Interest and dividend;	NIL	NIL
Other income, indicating the nature thereof.	NIL	NIL

**Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**Corporate Social Responsibility**

Particular	(Rs. in Lakhs)		
	For the Period Ended 31-12-2025	For the Year Ended 31-03-2026	For the Year Ended 31-03-2024
Amount required to be spent by the company during the year	16.81	11.18	11.18
Less: Excess amounts spent in earlier years	-	-	-
Net amount required to be spent by the company during the year	16.81	11.18	11.18
Amount of expenditure incurred	16.81	11.18	11.18
(Excess)/Shortfall at the end of the year	-	-	-

\* Company has spent its CSR obligation on the specified activities in the National Apprenticeship Promotion Scheme (NAPS) is a flagship scheme of the Government of India, launched in 2016 under the Ministry of Skill Development and Entrepreneurship. The primary objective of the scheme is to promote the apprenticeship training and skill development of youth across the country.

\*\* Company will spend it in financial year 2025-26 as per section 135(5)

**Corporate Social Responsibility expenses in excess of obligation of current year, to be set off against the required 2% CSR expenditure upto the immediately succeeding three financial years:**

- upto the financial year ended 31 March 2025	-	-
- upto the financial year ended 31 March 2026	-	-
- upto the financial year ended 31 March 2027	-	-
Amount not spent during the year	-	-

**Advance from Sale of Capital Assets**

No assets held for Sale during FY 2024-25 and FY period 01 April 2025 to 31 Dec 2025

**Capital Commitment**

Estimated amount of commitments of contracts (Software Development) remaining to be executed

Particulars	Contract Total price	Amount paid till 31 Mar 2025	Amount paid till 31 Dec 2025
Sageer Informatics Private Limited	58.00	48.00	48.00
Empower Logistics	25.00	10.00	14.38

**Segment Reporting**

The Company is engaged in the business of providing "Logistics Services" and "Warehousing Service". These are the only reportable segments in accordance of AS-17 Operating Segment



*S. Anand*  
*Renu Kataria*  
*Saini*  
*heller*

## Annexure - I.1

## Restated Statement of Share Capital

(Rs. In Lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Authorised Capital</b>				
1,30,00,000 Equity shares of ₹10/- each				
FY 2025: 1,30,00,000 Equity shares of ₹10/- each	1,300.00	1,300.00	500.00	500.00
FY 2024: 50,00,000 Equity shares of ₹10/- each				
FY 2023: 50,00,000 Equity shares of ₹10/- each				
<b>Issued, Subscribed &amp; Fully Paid-up</b>				
90,18,750 Equity shares of ₹10/- each				
FY 2025: 90,18,750 Equity shares of ₹10/- each	901.88	901.88	300.63	300.63
FY 2024: 30,06,250 Equity shares of ₹10/- each				
FY 2023: 30,06,250 Equity shares of ₹10/- each				

Note: The Company has only one class of equity shares of par value ₹10/- each. Each equity shareholder is entitled to one vote per share held, and on liquidation entitled to receive balance of net assets remaining after settlement of all debts, creditors & preferential amounts, proportionate to their respective shareholding.

## Reconciliation of No. of Shares Outstanding at the end of the year

(No. of Equity Shares)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Shares outstanding at the beginning of the year	90,18,750	30,06,250	30,06,250	30,06,250
Shares issued during the year	-	-	-	-
Bonus Issued during the year	-	60,12,500	-	-
<b>Share outstanding at the end of the year</b>	<b>90,18,750</b>	<b>90,18,750</b>	<b>30,06,250</b>	<b>30,06,250</b>

Note: During the year 2024-25 on 13-06-2024, the Company has bonus allotment of 60,12,500 equity shares in the ratio of 2:1 to each equity shareholders.

## Details of Shareholding more than 5% of the aggregate shares in the company

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Sanjay Kumar Rathi</b>				
No. of Shares	85,53,250	85,53,250	21,74,250	21,74,250
% Holding	94.84%	94.84%	72.32%	72.32%
<b>Monika Aggarwal</b>				
No. of Shares	-	-	7,44,000	7,44,000
% Holding	-	-	24.75%	24.75%

## Details of Shareholding of Promoters

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Sanjay Kumar Rathi</b>				
No. of Shares	85,53,250	85,53,250	21,74,250	21,74,250
% Holding	94.84%	94.84%	72.32%	72.32%
% change during the year	0.00%	22.51%	0.00%	0.00%
<b>Renu Rathi</b>				
No. of Shares	2,64,000	2,64,000	88,000	88,000
% Holding	2.93%	2.93%	2.93%	2.93%
% change during the year	0.00%	0.00%	0.00%	0.00%

Note: Only current promoters shareholding is shown in previous years



Sanjay Kumar Rathi  
Renu Rathi

**Rights, preferences and restrictions attached to shares**

Equity shares: The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

**For the period of five years immediately preceding the date as at which the annual/periodically Balance Sheet is prepared:**

Particulars	No. of Shares
Aggregate number of equity shares allotted as fully paid-up pursuant to scheme of amalgamation without payment being received in cash.	-
Aggregate number of equity shares allotted as fully paid-up by way of bonus shares	60,12,500
Aggregate number of equity shares bought back	-

There are no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment

There are no securities convertible into equity/preference shares.

There are no calls unpaid on any equity shares.

There are no forfeited shares.

Shares held by ultimate holding company, holding company, subsidiaries or associates of ultimate holding company, subsidiaries or associates of holding company:

Particulars	(No. of Equity Shares)			
	As at 31-12-2025 Standalone	As at 31-03-2025 Standalone	As at 31-03-2024 Standalone	As at 31-03-2023 Standalone
<b>Number of Equity Shares held by:</b>				
Ultimate Holding Company	-	-	-	-
Holding Company	-	-	-	-
Subsidiaries or Associates of Ultimate Holding Company	-	-	-	-
Subsidiaries or Associates of Holding Company	-	-	-	-
<b>Total</b>	-	-	-	-



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*Ravi Kati*

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## Annexure - I.2

## Restated Statement of Reserve &amp; Surplus

Particulars	(Rs. In Lakhs)			
	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Statement of Profit &amp; Loss</b>				
Opening balance	2,858.62	2,584.09	1,946.75	1,618.82
Add: Profit for the year	632.19	875.78	637.34	327.93
<b>Total</b>	<b>3,490.81</b>	<b>3,459.87</b>	<b>2,584.09</b>	<b>1,946.75</b>
Less: Utilised for Bonus Issue	-	601.25	-	-
<b>Balance as at the end of the year for Profit &amp; Loss</b>	<b>3,490.81</b>	<b>2,858.62</b>	<b>2,584.09</b>	<b>1,946.75</b>
<b>Total Reserve &amp; Surplus</b>	<b>3,490.81</b>	<b>2,858.62</b>	<b>2,584.09</b>	<b>1,946.75</b>

## Annexure - I.3

## Restated Statement of Long Term Borrowings

Particulars	(Rs. In Lakhs)			
	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Secured Loans from Bank</b>				
<b>Vehicle Loan</b>				
HDFC Bank for Car Baleno (Secured by hypothecation of Car, ROI 7.85%, repayable in 48 EMI)	-	0.69	2.65	4.46
HDFC Bank for Car i20 (Secured by hypothecation of Car, ROI 8.90%, repayable in 60 EMI)	2.17	2.85	3.70	4.48
HDFC Bank for KIA Carnival Car (Secured by hypothecation of Car, ROI 7.30%, repayable in 60 EMI)	2.66	8.40	15.59	22.27
HDFC Bank for TATA Altroz Car (Secured by hypothecation of Car, ROI 9.15%, repayable in 48 EMI)	4.02	5.73	7.84	-
HDFC Bank for Commercial Vehicle -Secured by hypothecation of trucks, ROI 7.00%,	-	3.40	8.22	12.72
HDFC Bank for Commercial Vehicle -Secured by hypothecation of trucks, ROI 7.50%, repayable in 48 EMI	-	-	9.76	18.81
HDFC Bank for Commercial Vehicle -Secured by hypothecation of trucks, ROI 7.83%, repayable in 48 EMI	-	10.27	33.61	55.19
HDFC Bank for Commercial Vehicle -Secured by hypothecation of trucks, ROI 8.90%, repayable in 48 EMI	287.73	346.59	-	-
HDFC Bank for Commercial Vehicle -Secured by hypothecation of trucks, ROI 9.30%, repayable in 48 EMI	66.71	95.06	129.91	-
HDFC Bank for Commercial Vehicle -Secured by hypothecation of trucks, ROI 9.40%, repayable in 48 EMI	111.40	161.51	223.06	-
HDFC Bank for Commercial Vehicle -Secured by hypothecation of trucks, ROI 7%, repayable in 47 EMI	-	5.29	15.33	24.69



*Sunil*  
*Renu Rathi*  
*Jai*  
*Kish*

HDFC Bank for Commercial Vehicle	0.81	3.15	6.10	8.85
-Secured by hypothecation of trucks, ROI 7.75%, repayable in 47 EMI				
HDFC Bank for Commercial Vehicle	-	0.57	1.66	2.68
-Secured by hypothecation of trucks, ROI 7.95%, repayable in 47 EMI				
HDFC Bank for Commercial Vehicle	2.15	20.95	44.49	66.43
-Secured by hypothecation of trucks, ROI 8.00%, repayable in 47 EMI				
HDFC Bank for Commercial Vehicle	78.49	107.10	142.41	-
-Secured by hypothecation of trucks, ROI 8.89%, repayable in 47 EMI				
HDFC Bank for Commercial Vehicle	12.78	17.44	23.19	-
-Secured by hypothecation of trucks, ROI 9.50%, repayable in 47 EMI				
HDFC Bank for Commercial Vehicle	-	17.32	108.18	181.21
(Secured by hypothecation of trucks, ROI 9.00%, repayable in 35 EMI)				
HDFC Bank for Commercial Vehicle		-	-	1.37
-Secured by hypothecation of trucks, ROI 9.26%, repayable in 48 EMI				
HDFC Bank for Commercial Vehicle		-	-	1.04
-Secured by hypothecation of trucks, ROI 9.50%, repayable in 48 EMI				
HDFC Bank for Commercial Vehicle		-	-	9.21
-Secured by hypothecation of trucks, ROI 9.26%, repayable in 48 EMI				
HDFC Bank for Commercial Vehicle		-	-	3.48
(Secured by hypothecation of trucks, ROI 9.26%, repayable in 48 EMI)				
ICICI Bank for Commercial Vehicle		-	-	142.63
(Secured by hypothecation of trucks, ROI 9.77%, repayable in 48 EMI)				
Kotak Mahindra Bank for Commercial Vehicle		-	-	117.61
(Secured by hypothecation of trucks, ROI 10.30%, repayable in 47 EMI)				
<b>Secured Loans from Non Banking Finance Company</b>				
<b>Vehicle Loan</b>				
Kotak Mahindra Prime Limited	5.27	7.19	9.58	11.77
(Rs. 1257252 @ 8.50% Secured by hypothecation of Car, repayable in 60 EMI)				



*Sunil*

*Ravi Pathni*

*Jan*

*hch*

**Guaranteed Emergency Credit Line**

IDFC First Bank Limited	-	-	1.22	3.96
(Rs. 781261 @ 9.50% Unsecured loan repayable in 36 EMI)				
HDFC Bank	-	-	28.62	110.68
(Rs. 25400000 @ 8.50% Unsecured loan repayable in 49 EMI)				
HDFC Bank	31.10	55.19	118.51	122.18
(Rs. 12700000 @ 9.05% Unsecured loan repayable in 62 EMI)				
Kotak Mahindra Bank Limited	-	-	-	11.11
(Rs. 2342500 @ 8% Unsecured loan repayable in 36 EMI)				
Standard Chartered Bank	-	-	3.23	9.27
(Rs. 1734664 @ 9.25% Unsecured loan repayable in 36 EMI)				
ICICI Bank	-	-	-	15.41
(Rs. 2882915 @ 9.25% Unsecured loan repayable in 48 EMI)				
Clix Capital Services Private Limited	-	-	0.77	2.15
(Rs.390300 @ 14% Unsecured loan repayable in 36 EMI)				
Northern Arc Capital Limited	-	-	5.92	15.17
(Rs. 2626100 @ 14% Unsecured loan repayable in 48 EMI)				
<b>Total of Secured Loans from Bank/Fis</b>	<b>605.29</b>	<b>868.70</b>	<b>943.55</b>	<b>978.83</b>
<b>Unsecured Loans from Banks</b>				
Standard Chartered Bank	-	-	-	2.21
(Rs. 10000000 @ 17.5% Unsecured loan repayable in 36 EMI)				
Kotak Mahindra Bank Limited	20.99	33.11	47.82	-
(Rs. 4990000 @ 14.75% Unsecured loan repayable in 36 EMI)				
IndusInd Bank	-	32.55	46.81	-
(Rs. 4900000 @ 15.5% Unsecured loan repayable in 36 EMI)				
IndusInd Bank	46.29	-	-	-
(Rs. 5000000 @ 15.1% Unsecured loan repayable in 36 EMI)				
Axis Bank Limited	-	47.39	69.56	-
(Rs. 7500000 @ 15.5% Unsecured loan repayable in 36 EMI)				
Axis Bank Limited	67.90	-	-	-
(Rs. 7500000 @ 15% Unsecured loan repayable in 36 EMI)				
IDFC First Bank Limited	30.60	49.07	70.70	-
(Rs. 7400000 @ 15% Unsecured loan repayable in 36 EMI)				
Yes Bank Limited	20.68	33.16	47.77	-
(Rs. 5000000 @ 15% Unsecured loan repayable in 36 EMI)				
Yes Bank Limited	32.45	-	-	-
(Rs. 3500000 @ 15% Unsecured loan repayable in 36 EMI)				
Kotak Mahindra Bank Limited	40.26	62.68	-	-
(Rs. 6500000 @ 15% Unsecured loan repayable in 36 EMI)				
Kotak Mahindra Bank Limited	72.38	-	-	-
(Rs. 7500000 @ 15% Unsecured loan repayable in 24 EMI)				
IDFC First Bank Limited	17.18	21.94	-	-



*S. Anand*  
*Ram Kishori*  
*L.H.*

(Rs. 2244000 @ 15% Unsecured loan repayable in 36 EMI)				
ICICI Bank Ltd.	84.03	-	-	-
(Rs. 9000000 @ 16.21% Unsecured loan repayable in 36 EMI)				
Unity Small Finance Bank	45.45	-	-	-
(Rs. 5100000 @ 15.5% Unsecured loan repayable in 24 EMI)				
Deutsche Bank Ltd	79.91			
(Rs. 8600000 @ 16% Unsecured loan repayable in 24 EMI)				



*S. Anand*

*Ravi Kishori*

*Ravi*

*Ravi*

<b>Unsecured Loans from Non Banking Finance Company</b>				
FedBank Financial Services Limited (Rs. 3005000 @ 16% Unsecured loan repayable in 36 EMI)	12.53	20.03	28.73	-
Godrej Finance Limited (Rs. 2500000 @ 17% Unsecured loan repayable in 36 EMI)	4.27	11.25	19.27	-
Clix Capital Services Private Limited (Rs.3890111 @ 16% Unsecured loan repayable in 36 EMI)	16.22	25.93	37.19	-
Poonawala Fincorp Limited (Rs.4000000 @ 15.5% Unsecured loan repayable in 36 EMI)	-	26.74	38.46	-
Shriram Finance Limited (Rs.5000000 @ 16% Unsecured loan repayable in 36 EMI)	-	33.32	47.79	-
Kisetsu Saison Finance (India) Private Limited (Rs.5000000 @ 16% Unsecured loan repayable in 36 EMI)	-	33.33	47.80	-
Cholamandalam Investment and Finance Company Limited (Rs. 2000000 @ 17% Unsecured loan repayable in 36 EMI)	17.73	22.50	-	-
Ambit Finvest Private Limited (Rs. 5000000 @ 16% Unsecured loan repayable in 36 EMI)	46.68	-	-	-
Clix Capital Services Private Limited (Rs.3009763 @ 17.25% Unsecured loan repayable in 36 EMI)	28.80	-	-	-
Godrej Finance Limited (Rs. 3352000 @ 16% Unsecured loan repayable in 36 EMI)	32.04	-	-	-
Neogrowth Credit Private Limited (Rs.7500000 @ 17.5% Unsecured loan repayable in 36 EMI)	70.13	-	-	-
Poonawala Fincorp Limited Rs.6010329 @ 15% Unsecured loan repayable in 36 EMI)	57.42	-	-	-
Shriram Finance Limited (Rs.6000000 @ 15.5% Unsecured loan repayable in 36 EMI)	55.98	-	-	-
SMFG India Credit (Rs.5043284 @ 15.5% Unsecured loan repayable in 49 EMI)	48.11	-	-	-
Kisetsu Saison Finance (India) Private Limited (Rs.7500000 @ 16% Unsecured loan repayable in 36 EMI)	70.12	-	-	-
<b>Total of Unsecured Loans from Bank/FIs</b>	<b>1,018.15</b>	<b>453.00</b>	<b>501.90</b>	<b>2.21</b>
<b>Total Term Borrowings</b>	<b>1,623.44</b>	<b>1,321.70</b>	<b>1,445.45</b>	<b>981.04</b>
<b>Less: Current Maturity of Long Term Borrowings</b>	<b>(639.65)</b>	<b>(554.87)</b>	<b>(577.47)</b>	<b>(428.06)</b>
<b>Total Long Term Borrowings</b>	<b>983.79</b>	<b>766.83</b>	<b>867.98</b>	<b>552.98</b>

Note:

1. There were no rescheduling or defaults in the repayment of loan taken by the Company
2. All the above said loans are guaranteed by Mr. Sanjay Kumar Rathi and Mrs. Renu Rathi, directors of the company

**Annexure - I.4**

**Restated Statement of Deferred Tax Liabilities/Assets**

(Rs. In Lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Deferred Tax Assets/Liabilities Provision</b>				
WDV As Per Companies Act 2013	920.69	1,061.84	990.23	841.55
WDV As Per Income tax Act	682.76	866.67	867.79	675.58



*Sanjay Kumar Rathi*  
*Renu Rathi*  
*Sanjay*

Difference in WDV	237.93	195.17	122.44	165.97
Closing Provision for gratuity	114.86	103.23	88.80	80.27
(DTA)/DTL	30.97	23.14	8.47	21.57
<b>Deferred Tax Assets Provision</b>				
Opening Balance of (DTA)/DTL	23.14	8.47	21.57	52.56
Add: Provision for the year	7.83	14.67	(13.10)	(30.99)
<b>Closing Balance of (DTA)/DTL</b>	<b>30.97</b>	<b>23.14</b>	<b>8.47</b>	<b>21.57</b>



*Sunil*

*Ravi Kishor*

*Ravi*

*Ravi*

## Annexure - I.5

## Restated Statement of Long Term Provision

Particulars	(Rs. In Lakhs)			
	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Provision for employee benefits- Gratuity	104.43	95.32	83.46	76.18
<b>Total</b>	<b>104.43</b>	<b>95.32</b>	<b>83.46</b>	<b>76.18</b>

## Annexure - I.6

## Restated Statement of Short Term Borrowings

Particulars	(Rs. In Lakhs)			
	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Secured Loans from Bank/FIs</b>				
<b>-CC Limit from HDFC Bank Ltd</b>	1854.02	1591.93	1,722.35	1,511.04
CC Limit of Rs. 160000000/- (Rs.160000000), DLOD of Rs.30000000/- (Rs.20000000) @ Repo rate +3.50% (+3.00%) Secured against book debts as primary security and collateral by immovable property in name of directors and related parties)				
Working Capital Demand Loan	-	300.00	-	-
<b>Total of Secured Loans from Bank/FIs</b>	<b>1,854.02</b>	<b>1,891.93</b>	<b>1,722.35</b>	<b>1,511.04</b>
<b>Unsecured Loans from Bank/FIs</b>				
<b>Dropline Overdraft</b>				
Cholamandlam Investment and Finance Company Limited	3.42	9.00	15.42	-
(Rs. 2000000 @ 17% Unsecured loan repayable in 36 EMI)				
Aditya Birla Finance Limited	17.80	0.01	61.51	-
(Rs. 7500000 @ 17.5% Unsecured loan repayable in 37 EMI)				
L & T Finance Holding Limited	-	-	27.04	-
(Rs. 3510000 @ 16.75% Unsecured loan repayable in 36 EMI)				
Tata Capital Finance Services Limited	54.16	72.92	60.00	-
(Rs. 6010000 @ 15.5% Unsecured loan repayable in 36 EMI)				
Tata Capital Finance Services Limited	245.03	-	-	-
(Supplier Bill discounting of Rs 3,00,00,000)				
L & T Finance Holding Limited	38.67	49.10	-	-
(Rs. 5015000 @ 16.75% Unsecured loan repayable in 36 EMI)				
Bajaj Finance Ltd.	51.72	-	-	-
(Rs. 5172284 @ 15% Unsecured loan repayable in 60 EMI)				
<b>Total of Unsecured Loans from Bank/FIs</b>	<b>410.80</b>	<b>131.03</b>	<b>163.97</b>	<b>-</b>
<b>Unsecured Loans from Related Parties</b>				
<b>Mr Sanjay Kumar Rathi</b>	26.75	10.00	7.65	83.50
Interest free unsecured loan from director repayable at demand				
<b>Total of Unsecured Loans from Related Parties</b>	<b>26.75</b>	<b>10.00</b>	<b>7.65</b>	<b>83.50</b>
<b>Total Short Term Borrowings</b>	<b>2,291.57</b>	<b>2,032.96</b>	<b>1,893.97</b>	<b>1,594.54</b>

## Note:

1. There were no rescheduling or defaults in the repayment of loan taken by the Company
2. All the above said loans are guaranteed by Mr. Sanjay Kumar Rathi and Mrs. Renu Rathi, directors of the company



*Sanjay Kumar Rathi*

*Renu Rathi*

*Sanjay*

*Renu*

## Annexure - 1.8

## Restated Statement of Trade Payables

Particulars	(Rs. In Lakhs)			
	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Outstanding Dues for MSME Creditors	556.34	329.15	193.51	31.97
Outstanding Dues for Other than MSME Creditors	2,324.60	2,824.34	3,022.63	2,591.23
Disputed Creditors, if any	-	-	-	-
Provision for Expenses where services has been received but bills are pending (Unbilled)	-	-	-	-
<b>Total</b>	<b>2,880.94</b>	<b>3,153.49</b>	<b>3,216.14</b>	<b>2,623.20</b>

Note : Outstanding for following periods from date on which the liability is recognised

## Note: Trade Payable Ageing schedule

\*Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors. Provisions for Expenses include services received from Micro and Small Enterprises.

(a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006				
	(Rs. In Lakhs)			
(A)(i) Principal amount remaining unpaid	556.34	329.15	193.51	31.97
(ii) Interest amount remaining unpaid	-	-	-	-
(B) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-	-	-
(C) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-	-	-
(D) Interest accrued and remaining unpaid	-	-	-	-
(E) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-	-	-
<b>Total</b>	<b>556.34</b>	<b>329.15</b>	<b>193.51</b>	<b>31.97</b>



*S. Anand*

*Saini*

*Renu Kothari*

*A.H.*

Note: Trade Payables Ageing schedule

(Rs. In Lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>For MSME Creditors</b>				
Less Than 1 Years	430.97	263.56	32.43	31.97
1 - 2 Years	5.49	0.16	-	-
2 - 3 Years	0.35	-	-	-
More Than 3 Years	0.01	-	-	-
Unbilled Creditors	119.52	65.43	161.08	-
<b>Total</b>	<b>556.34</b>	<b>329.15</b>	<b>193.51</b>	<b>31.97</b>
<b>For Other than MSME Creditors</b>				
Less Than 1 Years	1,292.50	2,738.27	2,485.24	2,570.74
1 - 2 Years	81.04	38.61	62.40	17.95
2 - 3 Years	33.08	23.26	7.74	2.54
More Than 3 Years	4.61	2.80	0.07	-
Unbilled Creditors	913.37	21.40	467.18	-
<b>Total</b>	<b>2,324.60</b>	<b>2,824.34</b>	<b>3,022.63</b>	<b>2,591.23</b>
<b>For Unbilled Creditors</b>				
Less Than 1 Years	-	-	-	-
1 - 2 Years	-	-	-	-
2 - 3 Years	-	-	-	-
More Than 3 Years	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Annexure - I.9

Restated Statement of Other Current Liabilities

(Rs. In Lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Interest accrued but not due on borrowings	26.34	11.65	12.27	6.05
TDS payable	72.34	111.19	193.35	80.08
GST payable	202.29	226.88	352.04	212.10
PF & ESI Payable	7.37	5.71	5.16	3.92
Property Advance	-	-	102.45	-
Provision for Corporate Social Responsibility	16.81	-	11.18	-
Expenses Payable	373.41	270.10	251.88	193.55
<b>Total</b>	<b>698.56</b>	<b>625.53</b>	<b>928.33</b>	<b>495.70</b>



*S. Anand*  
*Ram Rathi*  
*Jain*  
*Intake*

Annexure – I.10

Restated Statement of Short Term Provision

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Provision for employee benefits- Gratuity	10.43	7.91	5.34	4.09
Provision of Income Tax Payable (Net of TDS)	104.36	24.03	-	-
<b>Total</b>	<b>114.79</b>	<b>31.94</b>	<b>5.34</b>	<b>4.09</b>

Annexure – I.11

Restated Statement of Fixed Assets

(Rs. In Lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Tangible Assets</b>				
Land & Building	-	-	-	163.12
Plant & Machinery	14.72	12.66	15.23	14.01
Office Equipments	54.56	55.12	59.90	53.51
Tools	44.82	40.94	-	-
Furniture & Fittings	57.11	64.39	73.91	80.45
Commercial Vehicles	681.39	809.35	743.12	434.42
Car - Private	41.42	48.89	60.39	57.94
Bike And Moped	2.81	3.23	3.78	4.33
Computers, Printers & Other Accessories	23.86	27.26	33.88	33.77
<b>Total Net Block of Tangible Assets</b>	<b>920.69</b>	<b>1,061.84</b>	<b>990.23</b>	<b>841.55</b>
<b>B) Intangible Assets</b>	-	-	-	-
<b>C) Capital Work-In-Progress</b>	-	-	-	-
<b>D) Intangible assets under development</b>	<b>62.38</b>	<b>58.00</b>	<b>33.00</b>	-

Annexure – I.12

Restated Statement of Non - current Investments

(Rs. In Lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Investments in Equity shares</b>				
<b>Un Quoted : Unlisted shares [at cost]</b>				
2500 Equity Shares held in OSPT Energy Private Limited at Rs 10/- Each	-	-	0.25	7.65
<b>Total</b>	-	-	<b>0.25</b>	<b>15.65</b>

(Market Value : Not applicable)

Note: During the year 2023-24, Fretex Logistics Solutions Pvt ltd and OSPT Energy Pvt Ltd are subsidiary in part of the year. Both companies are not subsidiary as at 31 March 2024. Directors are common during part of the year in Fretex Logistics Solutions Pvt Ltd. As on 31 March 2024 directors are not common with Fretex Logistics Solutions Pvt Ltd. Mr Sanjay Kumar Rathi is common director in OSPT Energy Pvt Ltd. As on 31 March 2025, there is no common directors with both companies.



*Sanjay Kumar Rathi*  
*Ravi*  
*Ravi*

## Annexure - I.13

## Restated Statement of Trade Receivables

(Rs. In Lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Undisputed Trade receivables - considered good	6,342.95	7,485.53	6,502.29	4,235.21
Undisputed Trade receivables - considered doubtful	203.35	211.67	181.32	-
Less: Provision for doubtful debts	(172.65)	(158.43)	(136.07)	-
Disputed Trade receivables - considered good	-	-	-	-
Disputed Trade receivables - considered doubtful	-	-	-	-
Unbilled Revenue- considered good	2883.91	1,357.80	987.73	994.18
Less: Amount Received	(77.45)	(26.99)	(9.69)	-
Unbilled Revenue- considered doubtful	-	-	-	-
<b>Total</b>	<b>9,180.11</b>	<b>8,869.58</b>	<b>7,525.58</b>	<b>5,229.39</b>

## Ageing Schedule of Undisputed Trade receivables - considered good

(Rs. In Lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Less Than 6 Months	5,542.73	6,586.95	5,696.96	3,432.16
6 Months - 1 Years	348.61	751.96	626.95	317.72
1 - 2 Years	180.96	73.86	66.64	190.20
2 - 3 Years	67.41	18.56	38.78	93.84
More Than 3 Years	203.24	54.20	72.96	201.29
<b>Total</b>	<b>6,342.95</b>	<b>7,485.53</b>	<b>6,502.29</b>	<b>4,235.21</b>

## Ageing Schedule of Undisputed Trade receivables - considered doubtful (net of Provision for doubtful debts)

(Rs. In Lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Less Than 6 Months	-	-	-	-
6 Months - 1 Years	-	19.48	-	-
1 - 2 Years	16.44	17.43	32.19	-
2 - 3 Years	14.26	16.33	13.06	-
More Than 3 Years	-	-	-	-
<b>Total</b>	<b>30.70</b>	<b>53.24</b>	<b>45.25</b>	<b>-</b>

## Ageing Schedule of Unbilled Revenue- considered good

(Rs. In Lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Less Than 6 Months	2,806.46	1,330.81	978.04	994.18
6 Months - 1 Years	-	-	-	-
1 - 2 Years	-	-	-	-
2 - 3 Years	-	-	-	-
More Than 3 Years	-	-	-	-
<b>Total</b>	<b>2,806.46</b>	<b>1,330.81</b>	<b>978.04</b>	<b>994.18</b>



Sunil  
Ravi  
Soni

## Annexure - I.14

## Restated Statement of Cash and Cash Equivalents

(Rs. In Lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Cash and Cash Balances</b>				
Cash In Hand	52.92	36.33	40.78	46.10
Balance With Bank (in Current Accounts)	11.43	5.88	13.66	21.46
Balance in Prepaid Cards/Wallet	16.45	-	1.28	1.18
<b>Other Bank Balances</b>				
(a) Balances with banks held as Margin Money or Security against borrowings, guarantees or other commitments				
- Bank Deposits with less than 3 months maturity	-	-	-	-
- Bank Deposits with less than 12 months maturity	25.06	21.36	12.65	14.40
- Bank Deposits with more than 12 months maturity	4.62	4.62	4.62	4.62
(b) Bank Deposit Pledged against Business Loan				
- FD Pledged against Vendor Bill Discounting (Rs 3 Crore) with Tata Capital	60.00	-	6.69	6.32
<b>Total</b>	<b>170.48</b>	<b>68.19</b>	<b>79.68</b>	<b>94.08</b>

## Annexure - I.15

## Restated Statement of Short Term Loans and Advances

(Rs. In Lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Loans and Advances to others Unsecured, Considered good</b>				
<b>Security Deposits</b>				
Earnest Money Deposit	7.96	7.65	60.26	35.63
Security Deposit	226.79	209.48	217.12	183.69
<b>Other Loans and Advances</b>				
Advance to employees	90.33	61.64	37.28	45.24
Advance to Suppliers	1,171.15	347.78	128.82	111.15
Others	-	-	643.17	942.50
Amount Recoverable from Customer	9.17	9.17	9.18	8.84
Prepaid expenses	39.78	15.37	11.43	23.84
<b>Balances with Government Authorities</b>				
TDS & TCS less Current Provision of Tax	-	-	140.34	266.02
Income Tax Refundable	82.10	195.70	333.44	240.92
<b>Total</b>	<b>1,627.28</b>	<b>846.79</b>	<b>1,581.04</b>	<b>1,857.83</b>

Note: Income Tax Refundable as at 31.03.2025 include amount adjusted by department against demand for A.Y. 2017-2018. An appeal has been filed with CIT (appeal) NFAC.

## In the above : Loans and Advances due from Directors / Officers / Firms / Companies

(Rs. In Lakhs)

(a) Directors - [Security Deposits]	18.00	18.00	18.00	18.00
(b) Companies in which Director is a director or member - [Other Loans and Advances]				
- Fretex Logistics Solution Private Limited	-	-	-	500.00
- OSPT Energy Private Limited	-	-	643.17	442.50
<b>Total</b>	<b>18.00</b>	<b>18.00</b>	<b>661.17</b>	<b>960.50</b>

Note: During the year 2023-24, Fretex Logistics Solutions Pvt Ltd and OSPT Energy Pvt Ltd are subsidiary in part of the year. Both companies are not subsidiary as at 31 March 2024. Directors are common during part of the year in Fretex Logistics Solutions Pvt Ltd. As on 31 March 2024 directors are not common with Fretex Logistics Solutions Pvt Ltd. Mr Sanjay Kumar Rathi is common director in OSPT Energy Pvt Ltd. till 30 November, 2024.



*Sanjay Kumar Rathi*  
*Ravi Rathi*  
*Sanjay*

## Annexure - I.16

## Restated Statement of Other Current Assets

(Rs. In Lakhs)

Particulars	As at 31-12-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Interest accrued on deposits	158.05	128.73	86.97	1.01
TDS Recoverable	18.41	11.45	7.90	4.19
Assets for sale (Net block)	-	-	161.23	-
Expenses recoverable	-	0.01	-	-
Unclaimed GST Input	-	-	-	-
<b>Total</b>	<b>176.46</b>	<b>140.19</b>	<b>256.10</b>	<b>5.20</b>



*S. Anand*

*Ravi*

*Renu Rathi*

*Jitendra*

## Annexure -II.1

## Restated Statement of Revenue from operations

(Rs. In Lakhs)

Particulars	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Sale from Service Activities				-
- Domestic Sales	15,288.32	20,096.51	18,149.08	18,816.83
- Export Sales	-	-	-	-
<b>Total Sale from Service Activities</b>	<b>15,288.32</b>	<b>20,096.51</b>	<b>18,149.08</b>	<b>18,816.83</b>
<b>Total Revenue from Operations</b>	<b>15,288.32</b>	<b>20,096.51</b>	<b>18,149.08</b>	<b>18,816.83</b>

## Note-1: Details of Product wise Turnover

(Rs. In Lakhs)

Particulars	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Sales of Services -Freight Income	11,864.87	18,327.34	16,844.98	17,467.36
Warehouse operation Income	539.47	392.08	315.38	356.89
Rental Income -Truck & GPS	0.07	19.29	0.99	1.60
Un-billed Freight	2,883.91	1,357.80	987.73	990.98
<b>Total of Revenue</b>	<b>15,288.32</b>	<b>20,096.51</b>	<b>18,149.08</b>	<b>18,816.83</b>

## Note-2: Details of Contribution from Customers

(Rs. In Lakhs)

Particulars	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Turnover from Top 10 largest Customers	5,250.61	7,780.92	6,764.70	6,846.73
in % of Total Turnover	34.34%	38.72%	37.27%	36.39%
Turnover from Related Party	-	-	2,261.81	1,631.36
in % of Total Turnover	0.00%	0.00%	12.46%	8.67%

## Annexure -II.2

## Restated Statement of Revenue from Other Income

(Rs. In Lakhs)

Particulars	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Interest on FD/RD	0.19	1.06	1.30	1.29
Interest on Advances	29.32	46.34	86.10	0.09
Interest Income on IT Refund	6.25	17.59	10.25	-
Interest Accrued on Client O/s	-	0.29	16.50	-
<b>Total</b>	<b>35.76</b>	<b>65.28</b>	<b>114.15</b>	<b>1.38</b>



S. Anwar  
Renu Kataria  
Jain  
Mishra

## Annexure -II.3

## Restated Statement of Operative Expenses

(Rs. In Lakhs)

Particulars	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Freight Charges	9,200.57	10,385.62	9,453.59	10,743.13
Pickup And Delivery Charges	1,713.24	3,675.11	3,492.53	3,413.02
Packing Charges	86.73	129.94	71.85	197.04
Service providing Other Expenses	622.44	1,214.50	988.91	954.59
<b>Total</b>	<b>11,622.98</b>	<b>15,405.17</b>	<b>14,006.88</b>	<b>15,307.78</b>

## Annexure -II.4

## Restated Statement of Employees Benefit Expenses

(Rs. In Lakhs)

Particulars	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Directors Remuneration	49.50	62.00	60.00	60.00
Salaries, Wages & Bonus	1,297.95	1,454.42	1,235.38	1,070.89
Contributions (include PF, ESIC and LWF)	38.65	37.62	30.70	27.77
Provision for Gratuity	19.36	22.03	11.45	39.82
Staff welfare expenses	2.27	2.45	1.84	3.91
<b>Total</b>	<b>1,407.73</b>	<b>1,578.52</b>	<b>1,339.37</b>	<b>1,202.39</b>

## Annexure -II.5

## Restated Statement of Other Expenses

(Rs. In Lakhs)

Particulars	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
	Standalone	Standalone	Standalone	Standalone
Advertisement Expenses	3.30	8.00	1.34	3.44
Brokerage & Commission	0.69	4.68	3.37	3.91
Business promotion	4.97	4.27	42.29	38.05
Conveyance Expenses	26.95	43.91	41.35	65.36
Computer Expenses	19.82	31.57	31.61	32.13
Provision for CSR (Corporate Social Responsibility) Expenses	16.81	11.18	11.18	-
Discount & Rebate Account	22.07	12.76	11.62	12.83
Donations	-	-	0.05	0.56
Festival Expenses	0.59	3.36	2.91	2.22
Insurance Expenses	25.71	28.39	29.02	22.67
Legal and professional	52.08	67.71	108.35	98.25
Office Expenses	87.82	104.31	105.71	103.14
Manpower Expenses	174.21	324.14	304.44	391.65
Payments to auditors*	1.55	2.50	2.00	2.00
Power and fuel	36.22	54.52	45.62	48.15
Printing and stationery	23.71	33.86	32.54	29.21
Provison for Doubtful Debts	14.22	22.36	136.07	-
Director's Sitting Fee	2.70	1.05	-	-
Rent Expenses	373.14	591.21	553.71	463.22
Telephone & Internet Expenses	10.70	19.88	19.94	18.41
Tour & Travelling Expenses	27.74	47.33	45.24	57.52
Miscellaneous & General Expenses	28.40	72.71	59.46	77.77
<b>Total Other Expenses</b>	<b>953.40</b>	<b>1,489.70</b>	<b>1,587.82</b>	<b>1,470.49</b>

*Payments to auditors				
Statutory audit	1.55	2.00	2.00	2.00
Tax Audit	-	0.50	-	-



5.47.25  
Renu Kaur  
A. K. S.

## Annexure –II.6

## Restated Statement of Depreciation and Amortisation Expenses

(Rs. In Lakhs)

Particulars	For the Period	For the Year Ended	For the Year Ended	For the Year Ended
	Ended 31-12-2025	31-03-2025	31-03-2024	31-03-2023
	Standalone	Standalone	Standalone	Standalone
Depreciation on tangible assets (owned assets)	182.33	234.10	208.03	233.18
Depreciation on Intangible assets (owned assets)	-	-	-	-
<b>Total</b>	<b>182.33</b>	<b>234.10</b>	<b>208.03</b>	<b>233.18</b>

## Annexure –II.7

## Restated Statement of Financial Charges

(Rs. In Lakhs)

Particulars	For the Period	For the Year Ended	For the Year Ended	For the Year Ended
	Ended 31-12-2025	31-03-2025	31-03-2024	31-03-2023
	Standalone	Standalone	Standalone	Standalone
Interest on OD/CC	117.07	164.37	167.35	126.44
Interest on Unsecured loan	130.34	84.87	44.44	9.24
Interest on auto Loan	45.06	67.08	71.28	46.21
Interest on MSME loan	2.70	5.91	20.50	32.44
Processing Charges	7.52	6.64	14.10	3.08
<b>Total</b>	<b>302.69</b>	<b>328.87</b>	<b>317.67</b>	<b>217.41</b>

## Annexure –II.8

## Restated Statement of Extraordinary Item

(Rs. In Lakhs)

Particulars	For the Period	For the Year Ended	For the Year Ended	For the Year Ended
	Ended 31-12-2025	31-03-2025	31-03-2024	31-03-2023
	Standalone	Standalone	Standalone	Standalone
Profit on Sale of Fixed Assets	-	104.10	67.88	34.26
Miscellaneous Income	0.29	-	0.08	0.01
<b>Total</b>	<b>0.29</b>	<b>104.10</b>	<b>67.96</b>	<b>34.27</b>

## Annexure –II.9

## Restated Statement of Provision For Taxation

(Rs. In Lakhs)

Particulars	For the Period	For the Year Ended	For the Year Ended	For the Year Ended
	Ended 31-12-2025	31-03-2025	31-03-2024	31-03-2023
	Standalone	Standalone	Standalone	Standalone
Current Tax	215.22	339.08	247.18	124.29
Deferred Tax	7.83	14.67	(13.10)	(30.99)

## Annexure –II.10

## Earning Per Share

Particulars	For the Period	For the Year Ended	For the Year Ended	For the Year Ended
	Ended 31-12-2025	31-03-2025	31-03-2024	31-03-2023
	Standalone	Standalone	Standalone	Standalone
Number of shares at the beginning of the year	90,18,750	30,06,250	30,06,250	30,06,250
Weighted Average Number of shares at the end of the year	90,18,750	90,18,750	30,06,250	30,06,250
Weighted Average Number of shares (Post Bonus with retrospective effect) #	90,18,750	90,18,750	90,18,750	90,18,750
Profit After Tax (Amount in Lakhs)	632.19	875.78	637.34	327.93
<b>Earning Per Share (Rs.)</b>	<b>7.01</b>	<b>9.71</b>	<b>21.20</b>	<b>10.91</b>
<b>Earning Per Share (Rs.) - (Post Bonus with retrospective effect)</b>	<b>7.01</b>	<b>9.71</b>	<b>7.07</b>	<b>3.64</b>

# On 13-06-2024, the Company issued bonus 60,12,500 equity shares as fully paid up in the ratio of 2:1 to each equity shareholders.



*S. K. N. W.*  
*Ravi Rathi*  
*Sanjiv*  
*Sanjiv*

## ANNEXURE -VI

## 1) Statement of Accounting &amp; Other Ratios, As per SEBI ICDR

(Rs. In lakhs)

Particulars	For the Period Ended	For the Year Ended	For the Year Ended	For the Year Ended
	31-12-2025	31-03-2025	31-03-2024	31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Total Revenue from Operations (A)</b>	<b>15,288.32</b>	<b>20,096.51</b>	<b>18,149.08</b>	<b>18,816.83</b>
<b>Net Profit as Restated (B)</b>	<b>632.19</b>	<b>875.78</b>	<b>637.34</b>	<b>327.93</b>
Add: Depreciation	182.33	234.10	208.03	233.18
Add: Interest on Loan	295.17	322.23	303.57	214.33
Add: Income Tax	223.05	353.75	234.08	93.30
Less: Other Income and Extraordinary Income	(36.05)	(169.38)	(182.11)	(35.65)
<b>EBITD (C)</b>	<b>1,296.69</b>	<b>1,616.48</b>	<b>1,200.91</b>	<b>833.09</b>
<b>EBITD Margin (in %) (C/A)</b>	<b>8.48%</b>	<b>8.04%</b>	<b>6.62%</b>	<b>4.43%</b>
<b>Net Worth as Restated (D)</b>	<b>4,392.69</b>	<b>3,760.50</b>	<b>2,884.72</b>	<b>2,247.38</b>
<b>Return on Net worth (in %) as Restated (B/D)</b>	<b>14.39%</b>	<b>23.29%</b>	<b>22.09%</b>	<b>14.59%</b>
<b>Equity Share at the end of year/period (in Nos.) (E)</b>	<b>90,18,750</b>	<b>90,18,750</b>	<b>30,06,250</b>	<b>30,06,250</b>
<b>Weighted No. of Equity Shares (G)</b>	<b>90,18,750</b>	<b>90,18,750</b>	<b>30,06,250</b>	<b>30,06,250</b>
<b>Equity Share at the end of year/period (in Nos.) (F)</b>	<b>90,18,750</b>	<b>90,18,750</b>	<b>90,18,750</b>	<b>90,18,750</b>
- (Post Bonus with retrospective effect)				
<b>Basic &amp; Diluted Earnings per Equity Share (B/G)</b>	<b>7.01</b>	<b>9.71</b>	<b>21.20</b>	<b>10.91</b>
- (As per end of Restated period)				
<b>Basic &amp; Diluted Earnings per Equity Share (B/F)</b>	<b>7.01</b>	<b>9.71</b>	<b>7.07</b>	<b>3.64</b>
- (Post Bonus with retrospective effect)				
<b>Net Asset Value per Equity share as Restated (D/E)</b>	<b>48.71</b>	<b>41.70</b>	<b>95.96</b>	<b>74.76</b>
- (As per end of Restated period)				
<b>Net Asset Value per Equity share (D/F)</b>	<b>48.71</b>	<b>41.70</b>	<b>31.99</b>	<b>24.92</b>
- (Post Bonus with retrospective effect)				
<b>Note:-</b>				
1) On 13-06-2024, the Company issued bonus 60,12,500 equity shares as fully paid up in the ratio of 2:1 to each equity shareholders.				
2) The ratios have been computed as below:				
EBITDA Margin = EBITDA/Total Revenue from Operations				
Earnings per share (₹) = Profit available to equity shareholders / Weighted No. of shares outstanding at the end of the year				
Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified under the Companies (Accounting Standards) Rules 2006, as amended.				
Return on Net worth (%) = Restated Profit after taxation / Net worth x 100				
Net Worth = Equity Share Capital + Reserve and Surplus (including P&L surplus) - Revaluation Reserve, If any				
Net asset value/Book value per share (₹) = Net worth / No. of equity shares outstanding at the end of FY				
The Company does not have any revaluation reserves or extra-ordinary items.				
The figures disclosed above are based on the Restated Financial Statements of the Company				



*S. Anand*

*Ravi Rathi*

*Ravi*

*Rathi*

## ANNEXURE -VII

Statement of Capitalization, As Restated

(Rs. In lakhs)

Particulars	Pre-Issue	Post Issue As adjusted with Proposed Issue
	For the Period Ended 31-12-2025	
<b>Debt :</b>		
Short Term Debt	2,291.57	*
Long Term Debt (including current maturities)	1,623.44	*
<b>Total Debt</b>	<b>3,915.01</b>	<b>*</b>
<b>Shareholders Funds</b>		
Equity Share Capital	901.88	*
Reserves and Surplus	3,490.81	*
Less: Misc. Expenditure		
<b>Total Shareholders' Funds</b>	<b>4,392.69</b>	<b>*</b>
<b>Long Term Debt/ Shareholders' Funds</b>	<b>0.37</b>	<b>*</b>
<b>Total Debt / Shareholders Fund</b>	<b>0.89</b>	<b>*</b>

(\* ) The corresponding post issue figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.

**Notes:**

1. Short term Debts represent which are expected to be paid/payable within 12 months and excludes installment of term loans repayable within 12 months.
2. Long term Debts represent debts other than Short term Debts as defined above but includes installment of term loans repayable within 12 months grouped under other current liabilities.
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31/12/2025.



Sunil  
Ranjit  
Raj

2) Statement of Other Accounting Ratios, as per Companies Act, 2013.

S.N	Particulars	Numerator	Denominator	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023	2026(Qm) vs 2025	2025 vs 2024	2024 vs 2023	Reason for more than 15% Variance
1	Current Ratio	Current Assets	Current liabilities	1.68	1.55	1.43	1.40	*	5%	2%	
2	Debt-Equity Ratio	Total debt	Shareholder's equity	0.89	0.89	1.16	1.15	*	-23%	1%	
3	Debt Service Coverage Ratio	Earning before interest, taxes and depreciation and amortization	Debt service = Interest + Principal repayments of Long Term Secured Borrowings	1.85	1.95	1.38	1.25	*	41%	10%	Due to increase in profit
4	Return on Equity Ratio	Net profit after taxes	Shareholder's Fund	14.39%	23.29%	22.09%	14.59%	*	5%	51%	Due to increase in profit
5	Trade Receivables turnover ratio (in times)	Revenue from Operations	Average trade receivable	1.69	2.45	2.85	3.67	*	-14%	-23%	
6	Trade Payables turnover ratio (in times)	Purchase	Average trade payables	3.85	4.89	4.40	5.49	*	11%	-20%	
7	Net capital turnover ratio (in times)	Revenue from Operations	Capital Employed	2.77	4.33	4.72	6.49	*	-8%	-27%	
8	Net profit ratio	Net profit	Revenue from Operations	4.14%	4.36%	3.51%	1.74%	*	24%	102%	Better performance for the year
9	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	NA	NA	NA	NA	*	0%	0%	
10	Return on Capital employed	Earning before interest and taxes	Capital employed	21.01%	33.54%	30.93%	22.04%	*	8%	40%	Better profitability for the year
11	Return on Investment	Interest Income	Investments	NA	NA	NA	NA	NA	NA	NA	

\* Data as on December 31, 2025 are for nine months only and not annualized, so it's not truly comparable.



*Handwritten signatures and initials:*  
 - A large signature: *sunaw*  
 - A signature: *Ravi Patni*  
 - Initials: *SPG*  
 - Initials: *Ratoh*

## ANNEXURE -VIII

(Rs. In lakhs)

## Statement of Tax Shelter, As Restated

Particulars	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Profit Before Tax as per books of accounts (A)</b>	<b>855.24</b>	<b>1,229.53</b>	<b>871.42</b>	<b>421.23</b>
-- Normal Tax rate	25.17%	25.17%	25.17%	25.17%
-- Minimum Alternative Tax rate	15.60%	15.60%	15.60%	15.60%
<b>Permanent differences</b>				
Other adjustments	-	-	-	-
PF, ESIC, LWF Contribution- Employee (delayed deposit)	-	-	-	0.08
GST Late Fee, TDS late fees	-	2.66	-	0.32
Interest On TDS, GST	-	1.55	0.98	-
Motor Vehicle Challan	-	1.31	3.70	3.09
Prior Period Item	-	-	-	-
Provision for doubtful debts	14.22	22.36	136.07	-
Provision for CSR	16.81	11.18	11.18	-
Donation Disallowances	-	-	0.05	0.56
Expenses considered under other Head/Exp Related to exempt income	-	-	-	-
CSR Expenses spend during the year	-	-	-	-
Profit on sale of fixed assets- Building & Land	-	(83.17)	-	-
<b>Total (B)</b>	<b>31.03</b>	<b>(44.11)</b>	<b>151.98</b>	<b>4.05</b>
<b>Timing Differences</b>				
Depreciation as per Books of Accounts	182.33	234.10	208.03	233.18
Depreciation as per Income Tax	225.08	235.19	257.84	204.44
Difference between tax depreciation and book depreciation	(42.75)	(1.09)	(49.81)	28.74
Gratuity	11.62	14.43	8.53	39.82
<b>Total (C)</b>	<b>(31.13)</b>	<b>13.34</b>	<b>(41.28)</b>	<b>68.56</b>
<b>Net Adjustments (D = B+C)</b>	<b>(0.10)</b>	<b>(30.77)</b>	<b>110.70</b>	<b>72.61</b>
<b>Total Income (E = A+D)</b>	<b>855.14</b>	<b>1,198.76</b>	<b>982.12</b>	<b>493.84</b>
<b>Short Term Capital gain</b>				
Sale consideration	-	245.00	-	-
Less: Opening Written Down Value of the Block	-	-	-	-
Land (book value)	-	47.70	-	-
Building WDV 1 April 2024	-	50.67	-	-
Short term capital gain	-	146.63	-	-
<b>Short Term Capital gain tax</b>	-	<b>33.55</b>	-	-
Brought forward losses set off (Depreciation)	-	-	-	-
Tax effect on the above (F)	-	-	-	-
<b>Taxable Income/ (Loss) for the year/period (E+F)</b>	<b>855.14</b>	<b>1,198.76</b>	<b>982.12</b>	<b>493.84</b>
<b>Short Term Capital Gain</b>	-	<b>146.63</b>	-	-
<b>Gross total income</b>	<b>855.14</b>	<b>1,345.39</b>	-	-
<b>Tax on normal income</b>				
Tax Payable for the year	215.22	301.70	247.18	124.29
Tax payable as per MAT	133.40	187.01	153.21	77.04
Income Tax Deposited for Demand for FY 2020-21	-	3.43	-	-
Income Tax Deposited for Demand for FY 2022-23	-	0.40	-	-
Short Term Capital gain tax	-	33.55	-	-
Tax expense recognised	<b>215.22</b>	<b>339.08</b>	<b>247.18</b>	<b>124.29</b>
Tax payable as per normal rates or MAT (whichever is higher)	<b>Income Tax</b>	<b>Income Tax</b>	<b>Income Tax</b>	<b>Income Tax</b>



S. Kumar  
 Renu Pathni  
 Akshay

## ANNEXURE -IX

## Disclosures under Accounting Standard-18

## Statement of Related Parties &amp; Transactions

The company has entered into following related party transactions for the periods covered under audit. Such parties and transactions are identified as per disclosure under Accounting Standard 18

Name of the key managerial personnel/Entity	Relationship
Mr Sanjay Kumar Rathi	Managing Director
Ms Renu Rathi	Executive Director
Mr. Himanshu Anand	Non Executive Director
Mr. Sandeep Kumar Sinha	Independent Director
Mr. Praveen Singh	Independent Director
Mr. Sudarshan Jain	Chief Financial Officer
Ms. Ritika Bachhawat	Company Secretary
Mr. Yogendar Kumar Rathi	Relative of Managing Director
Mr. Jatin Rathi	Relative of Managing Director
M/s Anand Himanshu & Associates	Proprietary concern of Non-Executive Director
M/s Arch Corporate Advisors Pvt Ltd	Non Executive Director is a common director
Fretex Logistics Solutions Private Limited (Fretex)	Refer note 1
OSPT Energy Private Limited (OSPT)	Refer note 1

## Note:

1. For FY 2022-23, Fretex and OSPT were subsidiary of Samprak. During the year 2023-24, Fretex and OSPT ceased to be exist from subsidiary for part of the year. Shares in both the companies were sold in the month of March 2024 and were not subsidiary as at 31 March 2024.
2. Mr. Sanjay Rathi and Mrs. Renu Rathi were common director in Fretex till 15.03.2024
3. Mr Sanjay Kumar Rathi was common director in OSPT Energy Pvt Ltd. till 30 November 2024.
4. Mr Himanshu Anand joined the Company Board of Directors during the year 2024-25 in the month of May 2024.
5. Mr. Sandeep Kumar Sinha and Mr. Praveen Singh joined the company Board of Directors as independent directors in the month of December 2024.

## Transactions with Related Parties:

Particulars	For the Period	For the Year	For the Year	For the Year
	Ended	Ended	Ended	Ended
	31-12-2025	31-03-2025	31-03-2024	31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Remuneration paid to Directors</b>				
Mr Sanjay Kumar Rathi	45.00	60.00	60.00	60.00
Ms Renu Rathi	4.50	2.00	-	-
<b>Total</b>	<b>49.50</b>	<b>62.00</b>	<b>60.00</b>	<b>60.00</b>
<b>Sale with related parties</b>				
Fretex Logistics Solutions Private Limited	-	-	2,261.81	1,631.36
<b>Total</b>	<b>-</b>	<b>-</b>	<b>2,261.81</b>	<b>1,631.36</b>
<b>% of Total Sale</b>	<b>-</b>	<b>-</b>	<b>12.46%</b>	<b>8.67%</b>
<b>Rent Charges</b>				
Ms Renu Rathi	9.99	13.32	13.32	13.32
Mr. Jatin Rathi	2.00	-	-	-
Mr. Yogendar Kumar Rathi	2.70	1.20	-	-
<b>Total</b>	<b>14.69</b>	<b>14.52</b>	<b>13.32</b>	<b>13.32</b>
<b>Director Sitting Fees</b>				
Mr Himanshu Anand (Non Executive Director)	0.90	0.35	-	-
Mr. Sandeep Kumar Sinha (Independent Director)	0.90	0.35	-	-
Mr. Praveen Singh (Independent Director)	0.90	0.35	-	-
Mr. Sanjay Kumar Rathi	-	-	-	-
Mrs. Renu Rathi	-	-	-	-
<b>Total</b>	<b>2.70</b>	<b>1.05</b>	<b>-</b>	<b>-</b>
<b>Salary</b>				
Mr. Sudarshan Jain	21.49	23.21	-	-
Ms. Ritika Bachhawat	2.25	0.91	-	-
<b>Total</b>	<b>23.74</b>	<b>24.12</b>	<b>-</b>	<b>-</b>



*Sanjay*  
*Renu Rathi*  
*Jatin*  
*Ritika*

<b>Professional services charges</b>				
M/s Anand Himanshu & Associates	9.03	7.00	-	-
M/s Arch Corporate Advisors Pvt Ltd	-	3.00	-	-
<b>Total</b>	<b>9.03</b>	<b>10.00</b>	-	-
<b>Freight Charges</b>				
Fretex Logistics Solutions Private Limited	-	-	361.99	259.85
<b>% of total Freight Charges</b>	-	-	<b>3.83%</b>	<b>2.42%</b>
<b>Interest income</b>				
OSPT Energy Private Limited	-	-	86.04	-
<b>Total</b>	-	-	<b>86.04</b>	-
<b>Unsecured Loans/Advance Given</b>				
OSPT Energy Private Limited	-	-	643.17	442.50
Fretex Logistics Solutions Private Limited	-	-	-	500.00
<b>Total</b>	-	-	<b>643.17</b>	<b>942.50</b>
<b>Unsecured Loans/Advance Received</b>				
Mr Sanjay Kumar Rathi	26.75	10.00	7.65	83.50
<b>Total</b>	<b>26.75</b>	<b>10.00</b>	<b>7.65</b>	<b>83.50</b>
<b>Closing Balance of Related Parties (- receivable, + Payable)</b>				
OSPT Energy Private Limited	-	-	(643.17)	(442.50)
Fretex Logistics Solutions Private Limited	-	-	-	(500.00)
Mr Sanjay Kumar Rathi- Remuneration	-	5.41	4.55	14.18
Mr Sanjay Kumar Rathi- Expenses	0.53	0.49	1.01	-
Ms Renu Rathi- Rent	3.00	6.55	5.72	2.67
Mr. Jatin Rathi- Rent	1.00	-	-	-
Ms Renu Rathi- Remuneration	8.40	0.50	-	-
Ms Renu Rathi- Security Deposit for office	(18.00)	(18.00)	(18.00)	(18.00)
Mr. Jatin rathi- Security Deposit for office	(1.50)	-	-	-
Mr. Yogendar Kumar Rathi	2.70	0.60	-	-
M/s Arch Corporate Advisors Pvt Ltd	0.60	2.70	-	-
Mr Himanshu Anand- Sitting Fee	0.59	0.32	-	-
M/s Anand Himanshu & Associates	0.30	-	-	-
Mr. Sandeep Kumar Sinha	0.54	0.32	-	-
Mr. Pravcen Singh	0.54	0.32	-	-
Mr Sanjay Kumar Rathi- Unsecured Loan	26.75	10.00	7.65	83.50
Mr. Sudarshan Jain	4.97	1.95	-	-
Ms. Ritika Bachhawat	0.24	0.25	-	-
<b>Total</b>	<b>30.66</b>	<b>11.41</b>	<b>(642.24)</b>	<b>(860.15)</b>



*Sanjay*  
*Renu Rathi*  
*Jain*  
*R.K.*

## ANNEXURE -X

## Statement of Dividends

Particulars	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
	Standalone	Standalone	Standalone	Standalone
No Dividend paid till date	N/A	N/A	N/A	N/A

## ANNEXURE -XI

## Statement of Contingent Liabilities &amp; Commitment:

Particulars	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Contingent Liabilities</b>				
(a) Guarantees				
Term Loan guarantee given to HDFC Bank for related party where director is interested - OSPT Energy Pvt Ltd	-	-	1,200.00	1,200.00
Working Capital Term Loan guarantee to Aditya Birla Finance for related party where director is interested - OSPT Energy Pvt Ltd**	-	578.00	578.00	-
Working Capital guarantee to HDFC Bank for related party where director is interested - Fretex Logistics Solutions Private Limited	-	-	200.00	-
Bank Guarantee issued to Customers	147.57	146.43	53.86	75.49
GST demand against which the company is in appeal - FY 2018-19 for Tamil Nadu GST	3.71	3.71	3.71	-
- FY 2020-21 for Karnataka GST	9.92	9.92	-	-
- FY 2017-18 to FY 2022-23 for Haryana GST	131.25	131.25	-	-
- FY 2020-21 for Haryana GST	40.33	40.33	-	-
Income tax liability on assessment against which the company is in appeal - FY 2016-17 for order u/s 147 of income tax act	69.52	69.52	69.52	69.52
- FY 2015-16 for order u/s 154 of income tax act	36.49	36.49	-	-
- FY 2022-23 for order u/s 144 of income tax act	28.47	28.47	-	-
<b>Commitments</b>				
Estimated amount of contracts remaining to be executed for software development	20.62	25.00	33.00	-

## Notes:

1. Income Tax Refundable Rs. 3,34,69,228/- include amount adjusted by department for F.Y. 2016-17 Rs.72,54,128/- for which appeal has been filed with CIT (appeal) NFAC.

2. Appeal has been filed for income tax order for FY 2015-16 and FY 2022-23.

3. Aditya Birla Finance Ltd has been paid in full on 07.04.2025 and Corporate Guarantee of M/s Sampark India Logistics Limited is released



*Sunil*  
*Renu Rathi*  
*Jai*  
*Arjun*

Ann 20 - Statement - Statement of Fixed Assets As At December 31, 2025

Particulars	Units (Units/Year)	Gross Block				Total	Depreciation					Net Block	
		Opening Balance	Addition	Deletion			Opening Balance	Addition/Deletion	Deletion	Written back	Total	As at 31.12.2025	As at 31.01.2025
<b>(K) Plant and Equipments</b>													
Generator	8	4.87	-	-	4.87	8.88	0.42	-	-	4.08	0.99	1.25	
Transformer	8	17.88	4.30	-	22.18	5.43	1.83	-	-	7.22	14.12	13.84	
<b>(L) Furniture and Fixtures</b>													
Furniture & Fixtures	10	158.77	2.00	-	160.77	94.88	3.27	-	-	158.66	97.11	84.28	
<b>(M) Vehicles</b>													
Commercial vehicles	5	1,174.33	-	-	1,174.33	365.17	117.97	-	-	498.14	861.72	679.36	
Car - Private	2	33.57	-	-	33.57	64.09	7.48	-	-	33.15	41.41	48.88	
Motor And Scooter	10	6.75	-	-	6.75	3.52	0.42	-	-	3.94	2.81	2.33	
<b>(N) Office Equipments</b>													
Office Equipments	3	171.84	23.07	-	194.91	117.33	15.84	-	-	138.17	54.54	55.13	
Tools	5	41.84	10.47	-	52.31	0.90	6.59	-	-	7.49	44.82	40.94	
Computers	1	156.80	3.30	-	160.10	119.24	11.75	-	-	142.09	23.89	27.26	
Land (Area 30)	33	-	-	-	-	-	-	-	-	-	-	-	
Building (Area 30)													
Total		1,624.84	41.38	-	1,666.22	794.61	182.33	-	-	946.94	920.99	1,061.83	
Work In Progress		58.00	4.38	-	62.38	-	-	-	-	62.38	62.38	36.00	
Grand Total		1,682.84	45.76	-	1,728.60	794.61	182.33	-	-	1,009.32	983.37	1,137.83	
Previous year values		1,520.24	84.08	43,447.08	1,647.40	799.79	234.10	139.17	-	764.61	1,113.94	1,164.48	

Additional regulatory information

(1) Title deeds of Immovable Property are held in the name of the company

Reference line item in the Balance Sheet	Description of title of property	Area carrying value	Title deeds held in the name of	Proprietor/Owner/Employee	Property held since which date	Reason for not being held in the name of the company	Any dispute

(2) Revaluation of Property, Plant and Equipments

The Company has not revalued Property, Plant and Equipments during the Financial Year.

(3) CWP applied schedule

CWP	Amount in CWP for a period of				Total
	Less than 1 Year	1-3 Years	3-5 Years	More than 5 Years	
Provision in progress	-	-	-	-	-
Provision completely provided	-	-	-	-	-

(4) Intangible Assets under development

Intangible Assets under development schedule

Intangible Assets under development	Amount in Intangible Assets under development for a period of				Total
	Less than 1 Year	1-3 Years	3-5 Years	More than 5 Years	
Provision in progress	30.58	31.00	-	-	61.58
Provision completely provided	15.00	31.00	-	-	46.00
Carrying Forward	14.38	-	-	-	14.38

Note

(1) All assets have been owned by company.

(2) Heavy assets are held for sale during the financial year.

Ann 21 - Statement - Statement of Fixed Assets As At March 31, 2025

Particulars	Units (Units/Year)	Gross Block				Total	Depreciation					Net Block	
		Opening Balance	Addition	Deletion			Opening Balance	Addition/Deletion	Deletion	Written back	Total	As at 31.03.2025	As at 31.03.2024
<b>Computer</b>	5	144.00	10.50	-	154.50	112.13	17.21	-	-	129.34	27.26	33.88	
<b>Generator &amp; Fixtures</b>	10	112.77	3.00	-	115.77	81.81	12.27	-	-	94.18	44.39	72.91	
<b>Other Equipments</b>	5	158.00	1.00	-	159.00	98.77	18.81	-	-	117.51	51.12	39.90	
<b>Tools</b>	5	41.84	-	-	41.84	8.90	-	-	-	8.90	49.84	-	
<b>Commercial Vehicles</b>	4	1,160.31	209.14	281.17	1,088.28	342.38	111.52	228.72	-	360.18	889.23	748.12	
<b>Car - Private</b>	1	33.57	-	3.31	30.26	58.58	9.11	1.71	-	67.70	41.89	68.30	
<b>Motor And Scooter</b>	10	6.75	-	-	6.75	2.84	0.54	-	-	3.32	3.22	3.28	
<b>Office Equipments</b>	3	171.84	23.07	-	194.91	117.33	15.84	-	-	133.17	54.54	55.13	
<b>Land (Area 30)</b>	33	-	-	-	-	-	-	-	-	-	-	-	
<b>Building (Area 30)</b>	33	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>		1,671.24	349.88	484.47	1,536.65	789.79	234.18	339.37	-	744.61	1,061.84	986.33	
<b>Work In Progress</b>													
<b>Grand Total</b>		1,671.24	349.88	484.47	1,536.65	789.79	234.18	339.37	-	744.61	1,061.84	986.33	
Previous year values		1,551.71	567.81	337.28	1,786.80	882.13	288.01	220.43	-	741.00	1,022.52	945.12	

Additional regulatory information

(1) Title deeds of Immovable Property are held in the name of the company



*Handwritten signatures and notes:*  
 - "S. unaw" (signature)  
 - "Renu Rethai" (signature)  
 - "Kish" (signature)  
 - "Jain" (signature)

Subsidiary Name to be Sold/Retired	Description of type of property	Class according to value	This Book held by the name of	Particulars/Values	Property held date	Reason for not being held in the name of the company	Any Other

(2) Revaluation of Property, Plant and Equipment  
The Company has not revalued Property, Plant and Equipment during the Financial Year

(3) CWIP under schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Balance beginning	-	-	-	-	-
Change in estimate	-	-	-	-	-

(4) Intangible Assets under development under schedule

Intangible Assets under development	Amount Intangible Assets under development for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Balance beginning	29.22	13.88	-	-	43.10
Change in estimate	-	-	-	-	-



*S. uaw*  
*Remy Rathi*

*Fau*

*Justh*

Annexure: Statement of Fixed Assets As At Month 12, 2013

Particulars	Vehicle Additions/years	Driven Stock				Appreciation				Net Book		
		Opening Balance	Additions	Deletions	Total	Opening Balance	Additions/Deletions	Deletions	Written back	Total	As at 31.03.2013	As at 31.03.2012
Motorcycles	3	111.87	14.50	-	126.37	27.25	24.55	-	-	121.12	33.28	33.27
Tractors & Pumps	15	140.17	6.28	-	146.45	133.75	48.51	13.00	-	45.81	75.71	88.52
Other Equipments	1	124.94	21.80	-	146.74	131.44	12.50	12.50	-	25.22	29.95	21.21
Construction Vehicles	1	1,020.51	410.52	377.29	1,053.74	882.51	140.71	378.03	-	622.29	703.12	426.42
Car - Driver	1	96.41	12.41	-	108.82	78.49	10.00	-	-	30.33	48.38	77.94
Other And Motor	11	8.78	-	-	8.78	2.41	8.21	-	-	2.99	3.78	4.24
Generators	1	4.87	-	-	4.87	2.29	8.21	-	-	3.92	1.71	2.12
Tractors 100 Hpts	1	15.02	1.50	-	16.52	14.01	1.47	1.71	-	3.79	12.66	11.88
Leaf Blower 50	1	41.78	-	-	41.78	-	-	-	-	41.78	47.78	47.78
Tractor 100 Hpts	1	120.11	-	-	120.11	4.70	1.80	-	-	4.70	113.51	113.51
Handing Electric 20	1	1,728.71	824.81	327.32	1,226.20	883.11	388.01	378.02	-	568.10	1,485.48	853.28
Tractor	1	1,000.00	-	-	1,000.00	-	-	-	-	1,000.00	1,000.00	1,000.00
Total		3,895.11	1,414.81	377.29	4,922.63	3,883.31	1,005.01	1,216.02	-	2,672.30	3,915.31	3,014.88
Less: In Progress		-	31.80	-	31.80	-	-	-	-	31.80	31.80	31.80
Grand Total		3,895.11	1,383.01	377.29	4,890.83	3,883.31	1,005.01	1,216.02	-	2,640.50	3,883.51	2,983.08
Depreciation: year written		-	307.80	186.54	1,213.75	386.71	333.11	111.27	-	831.09	844.21	824.18

Additional explanatory information:

(1) Title deeds of immovable properties are held in the name of the company.

Immovable Assets in the Balance Sheet	Description of immovable property	Cover carrying title	Title deeds held in the name of	Particulars/Deeds of Employees	Property held since which date	Reason for not being held in the name of the company	Any dispute

(2) Description of Property, Plant and Equipment

The Company has no immovable Property, Plant and Equipment during the Financial Year.

(3) CTRF under schedule

CTR	Amount in CTRF for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Provision for contingencies	-	-	-	-	-
Provision for contingencies	-	-	-	-	-

(4) Immovable Assets under development and schedule

Immovable Assets under development	Amount under development for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Provision for contingencies	31.80	-	-	-	31.80
Provision for contingencies	-	-	-	-	-

Other Assets under schedule

The company has entered into an agreement for Property at Plot No. 66 Sector - 51, Badli Park, Faridkot, Mayapuri with ZEE Energy Private Limited for total sale consideration of Rs. 2.45 Crores and has received advance of Rs. 1,81,41,000 (Rupees 1,81,41,000 - TDS). The same has been shown in other current liabilities.



*Sunaw*

*Ren Pethni*

*Jai*

*hitha*

**Statement of Fixed Assets As at March 31, 2013**

Particulars	Useful Life (Years)	Gross Book			Depreciation					Net Book	
		Original Balance	Additions	Deletion	Original Balance	Additions	Deletion	Written back	Total	As at 31.03.2013	As at 31.03.2012
Computer	3	108.00	21.00	-	131.00	33.00	11.00	-	22.00	117.00	22.00
Computer & Printer	3	133.00	13.00	-	146.00	24.00	14.00	-	40.00	106.00	36.00
Office Equipment	3	113.00	10.00	-	123.00	22.00	10.00	-	32.00	91.00	33.00
Computer & Printer	3	200.00	211.00	170.00	231.00	322.00	170.00	112.00	251.00	254.00	242.00
Computer & Printer	3	20.00	15.00	5.00	30.00	20.00	10.00	2.00	38.00	28.00	20.00
Car	10	4.00	2.00	-	6.00	1.00	0.50	-	4.50	4.50	1.00
Motor Cycle	3	4.00	-	-	4.00	1.00	0.50	-	2.50	2.50	1.00
Motor Cycle	3	8.00	5.00	-	13.00	6.00	1.00	-	12.00	11.00	8.00
Land	-	47.00	-	-	47.00	-	-	-	47.00	47.00	47.00
Building	-	117.00	2.00	-	119.00	2.00	1.00	-	118.00	117.00	114.00
<b>Total</b>		<b>1,092.00</b>	<b>397.00</b>	<b>170.00</b>	<b>1,319.00</b>	<b>399.00</b>	<b>235.00</b>	<b>112.00</b>	<b>661.00</b>	<b>621.00</b>	<b>596.00</b>
Net in Progress		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total		<b>1,092.00</b>	<b>397.00</b>	<b>170.00</b>	<b>1,319.00</b>	<b>399.00</b>	<b>235.00</b>	<b>112.00</b>	<b>661.00</b>	<b>621.00</b>	<b>596.00</b>

**Additional explanatory information:**

(1) Title deeds of immovable property are held in the name of the company.

Relevant law item to be disclosed	Description of item of property	Class carrying value	Title deeds held in the name of	Transfer/Change to Employee	Property held since which date	Reason for not being held in the name of the company	Any dispute

**(2) Movements of Property, Plant and Equipment**

The Company has not retained Property, Plant and Equipment during the Financial Year.

**(3) CWIP assets schedule**

CWIP	Amount in CWIP for a period of			
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
Property in progress	-	-	-	-
Property temporarily completed	-	-	-	-

**(4) Intangible Assets under development and schedule**

Intangible Assets under development	Amount Intangible Assets under development for a period of			
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
Property in progress	-	-	-	-
Property temporarily completed	-	-	-	-



*S. unaw*  
*Ren Kothari*  
*Jain*  
*K. H.*

**Gratuity benefits**

As per company Policy, provision for gratuity expenditure at end of the financial year created is based on Actuarial Report taken by M/s Charan Gupta Consultants Pvt Ltd

Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (based on last drawn basic) for each completed year of service

The following tables summarise the components of net benefit expense recognised in the statement of profit or loss and the funded status and amounts recognised in the standalone balance sheet for gratuity benefit.

**1. Change in Benefit Obligation are as below:**

Particulars	For the year ended 31 December, 2025	For the year ended 31 March, 2025	For the year ended 31 March, 2024
a) Present value of obligation as at the beginning of the period	103.23	88.80	-
b) Acquisition adjustment	-	-	-
c) Interest cost	5.41	6.41	-
d) Past service cost	-	-	69.66
e) Current service cost	20.55	24.54	19.14
f) Curtailment cost/(Credit)	-	-	-
g) Settlement cost/(Credit)	-	-	-
h) Benefits paid	-7.74	(7.60)	-
i) Actuarial (gain)/loss on obligation	(6.59)	(8.92)	-
j) Present value of obligation as at the end of period	114.86	103.23	88.80

**2. The amounts to be recognized in balance sheet and related analysis are as below:**

Particulars	For the year ended 31 December, 2025	For the year ended 31 March, 2025	For the year ended 31 March, 2024
a) Present value of obligation as at the end of the period	114.86	103.23	88.80
b) Fair value of plan assets as at the end of the period	-	-	-
c) Funded status / Difference	-114.86	(103.23)	(88.80)
d) Excess of actual over estimated	-	-	-
e) Unrecognized actuarial (gains)/losses	-	-	-
f) Net asset/(liability) recognized in balance sheet	-114.86	(103.23)	(88.80)

**3. Expense recognized in the statement of profit and loss are shown as below:**

Particulars	For the year ended 31 December, 2025	For the year ended 31 March, 2025	For the year ended 31 March, 2024
a) Current service cost	20.55	24.54	19.14
b) Past service cost	-	-	69.66
c) Interest cost	5.41	6.41	-
d) Expected return on plan assets	-	-	-
e) Curtailment cost / (Credit)	-	-	-
f) Settlement cost / (credit)	-	-	-
g) Net actuarial (gain)/ loss recognized in the period	(6.59)	(8.92)	-
h) Expenses recognized in the statement of profit & losses	19.37	22.03	11.45



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*Remy Rathi*

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4. Bifurcation of PBO at the end of year as per schedule III to the companies Act, 2013 are as below:

Particulars		For the year ended 31 December, 2025	For the year ended 31 March, 2025	For the year ended 31 March, 2024
a)	Current liability	10.43	7.91	5.34
b)	Non-Current liability	104.43	95.32	83.46
c)	Total PBO at the end of year	114.86	103.23	88.80

5. The principal assumptions used in determining gratuity obligation for the Company's plans are as below:

Particulars		For the year ended 31 December, 2025	For the year ended 31 March, 2025	For the year ended 31 March, 2024
i)	Discounting Rate	7.23	6.99	7.22
ii)	Future salary increase	7.00	7.00	7.00
iii)	Expected Rate of return on plan assets	-	-	-

Notes:

- The estimates of future salary increase in compensation levels, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

6. Sensitivity Analysis of the defined benefit obligation are as below:

Particulars		For the year ended 31 December, 2025	For the year ended 31 March, 2025	For the year ended 31 March, 2024
<b>a) Impact of the change in discount rate</b>				
Present Value of Obligation at the end of the period		114.86	103.23	88,80,119.00
a)	Impact due to increase of 0.50%	(5.37)	(48.01)	(4.24)
b)	Impact due to decrease of 0.50 %	5.80	5.20	4.59
<b>b) Impact of the change in salary increase</b>				
Present Value of Obligation at the end of the period		114.86	103.23	88.80
a)	Impact due to increase of 0.50%	5.79	5.17	4.57
b)	Impact due to decrease of 0.50 %	(5.40)	(4.82)	(4.26)

Sensitivities due to mortality & withdrawals are not material & hence impact of change due to these not calculated.

Sensitivities as rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable.

Subsequent Events

There are no subsequent events that would require adjustments or disclosures in the financial statements as at the balance sheet date.

General Information

(a) Other information required by Schedule III to the Companies Act, 2013, has been given only to the extent applicable.

(b) Trade receivables, Trade payables and Advances from customers or to vendors are subject to balance confirmations and reconciliation, if any.



*Sunil*  
*Ravi Batni*  
*Spm*  
*Subal*

PARTICULARS	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>CURRENT ASSETS</b>	11,154.33	9,924.75	9,442.40	7,186.50

<b>CURRENT LIABILITIES</b>	<b>6,625.51</b>	<b>6,398.79</b>	<b>6,621.25</b>	<b>5,145.59</b>
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<b>TOTAL DEBTS</b>	<b>3,915.01</b>	<b>3,354.66</b>	<b>3,339.42</b>	<b>2,575.58</b>
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<b>TOTAL EQUITY</b>	<b>4,392.69</b>	<b>3,760.50</b>	<b>2,884.72</b>	<b>2,247.38</b>
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#### DEBT SERVICE COVERAGE RATIO

Profit/ (Loss) after tax	632.19	875.78	637.34	327.93
(a) Depreciation and amortisation expenses	182.33	234.10	208.03	233.18
(b) Finance costs- Long term (Term Loan)	185.62	164.50	150.32	90.97
(c) Finance costs- short term (Working capital loan)	117.07	164.37	167.35	126.44
(d) Deferred tax charge / (Credit)	7.83	14.67	(13.10)	(30.99)
Provision for Gratuity	19.36	22.03	11.45	39.82
Bad Debts and Written off	-	-	-	-
<b>Earnings Before Interest &amp; Tax</b>	<b>1,144.40</b>	<b>1,475.45</b>	<b>1,161.39</b>	<b>787.35</b>

Finance cost	185.62	164.50	150.32	90.97
Principal amount Paid with in Year	433.00	593.32	693.48	537.60
<b>Debt Service</b>	<b>618.62</b>	<b>757.82</b>	<b>843.80</b>	<b>628.57</b>

<b>Debt Service Coverage Ratio</b>	<b>1.85</b>	<b>1.95</b>	<b>1.38</b>	<b>1.25</b>
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#### RETURN ON EQUITY RATIO

Net Profit after Tax	632.19	875.78	637.34	327.93
Shareholder's Fund	4,392.69	3,760.50	2,884.72	2,247.38
<b>RETURN ON EQUITY RATIO</b>	<b>14.39%</b>	<b>23.29%</b>	<b>22.09%</b>	<b>14.59%</b>

#### TRADE RECEIVABLE RATIO

Revenue from Operations	15,288.32	20,096.51	18,149.08	18,816.83
Average Trade Receivable	9,024.85	8,197.58	6,377.49	5,122.08
Opening	8,869.58	7,525.58	5,229.39	5,014.77
Closing	9,180.11	8,869.58	7,525.58	5,229.39
<b>TRADE RECEIVABLE RATIO</b>	<b>1.69</b>	<b>2.45</b>	<b>2.85</b>	<b>3.67</b>

#### TRADE PAYABLES RATIO

Purchases during the year	11622.98	15405.17	14006.88	15307.78
Average Trade Payables	3017.22	3153.49	3184.82	2790.14
Opening	3153.49	3153.49	3216.14	2364.14
Closing	2880.94	3153.49	3153.49	3216.14
<b>TRADE PAYABLES RATIO</b>	<b>3.85</b>	<b>4.89</b>	<b>4.40</b>	<b>5.49</b>

Inventory TO Ratio

NA

NA

NA

NA



*S. Anand*

*Sain*

*Ram Paturi*

*Subh*

Revenue from Operations	15,288.32	20,096.51	18,149.08	18,816.83
Average Inventory	-	-	-	-
Opening	-	-	-	-
Closing	-	-	-	-
Inventory TO Ratio	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

#### NET CAPITAL TURNOVER RATIO

Revenue from Operations	15,288.32	20,096.51	18,149.08	18,816.83
Capital Employed	5,511.89	4,645.80	3,844.63	2,898.11
NET CAPITAL TURNOVER RATIO	2.77	4.33	4.72	6.49

#### NET PROFIT RATIO

Net Profit after Tax	632.19	875.78	637.34	327.93
Revenue from Operations	15,288.32	20,096.51	18,149.08	18,816.83
NET PROFIT RATIO	4.14%	4.36%	3.51%	1.74%

#### RETURN ON CAPITAL EMPLOYED

Profit before Interest and Tax	1,157.93	1,558.40	1,189.09	638.64
Profit after Tax	632.19	875.78	637.34	327.93
Interest	302.69	328.87	317.67	217.41
Tax	223.05	353.75	234.08	93.30
Total Asset	12,137.40	11,044.59	10,465.88	8,043.70
Less: Current Liabilities	6,625.51	6,398.79	6,621.25	5,145.59
RETURN ON CAPITAL EMPLOYED	21.01%	33.54%	30.93%	22.04%

#### RETURN ON INVESTMENT

	NA	NA	NA	NA
Interest Income	0.00	0.00	0.00	0.00
Dividends Income	0.00	0.00	0.00	0.00
Current Investments	0.00	0.00	0.00	0.00
FD with Bank	0.00	0.00	0.00	0.00
RETURN ON INVESTMENT	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!



*S. Arun*  
*Ram Patni*  
*Intch*

7. **Material Adjustments**

**Material regrouping**

Appropriate adjustment have been made in Restated Financial Statement, wherever required, by reclassification, regrouping, correction in clerical errors of the corresponding items of incomes, expenses, assets and liabilities.

(Rs. In lakhs)

**Material adjustment in Restated Balance Sheet**

Particulars	For the Period Ended 31-12-2025	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024	For the Year Ended 31-03-2023
	Standalone	Standalone	Standalone	Standalone
<b>Total Liabilities as per audited financial statements (A)</b>	<b>12,137.40</b>	<b>11,044.59</b>	<b>10,465.88</b>	<b>8,045.25</b>
<b>Add/(less) adjustment on account of</b>				
1. increase/(decrease) in Reserve & Surplus	-	51.96	11.50	(0.25)
2. increase/(decrease) in Deferred tax liabilities	-	(51.96)	(11.52)	(1.30)
3. increase/(decrease) in short term provisions	0.01	-	-	(76.18)
4. increase/(decrease) in Short term borrowing	(0.01)	-	37.44	-
5. increase/(decrease) in other current liabilities	-	-	-	-
6. increase/(decrease) in long term provisions	-	-	-	76.18
7. increase/(decrease) in Long Term Borrowing	-	-	(37.42)	-
<b>Total Adjustment (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.00)</b>	<b>(1.55)</b>
<b>Restated total Liabilities (A+B)</b>	<b>12,137.40</b>	<b>11,044.59</b>	<b>10,465.88</b>	<b>8,043.70</b>

**Note:**

1. Increase/(Decrease) in reserve and surplus is on account of regrouping/reclassification/correction in clerical errors. Reserve & surplus balance has been changed mainly due to profit and loss changes of provision of gratuity, income tax/deferred tax provision regrouped/reclassified/rectified.
2. Increase/(Decrease) in deferred tax liabilities is on account of regrouping/reclassification/correction in clerical errors. Revised Change in tax rate and provision for gratuity has been regrouped/reclassified/rectified.



*Sumit*  
*Ravi*  
*Ravi Rathi*  
*Inte*